

Statement Details



Verizon Savings Plan for Management Employees

KRISTOFER T KINNEAR
9301 Sunnyoak Drive
Riverview, FL 33569-

Retirement Savings Statement

Customer Service: (888) 457-9333
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 02/01/2025 to 02/28/2025

Beginning Balance	\$288,172.15
Change in Account Value	\$331.43
Dividends	\$547.49
Ending Balance	\$289,051.07
Additional Information	
Vested Balance	\$289,051.07

Your Personal Rate of Return

This Period	0.3%
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Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Market Value of Your Account

Statement Period: 02/01/2025 to 02/28/2025

This section displays the value of your account for the period, in both shares and dollars.

ASSET CLASS FUNDS (TIER 2)

<i>Investment</i>	Shares as of 01/31/2025	Shares as of 02/28/2025	Price as of 01/31/2025	Price as of 02/28/2025	Market Value as of 01/31/2025	Market Value as of 02/28/2025
Stock					\$248,188.70	\$248,907.04
Intl Company	973.195	973.195	\$43.04	\$43.61	\$41,889.22	\$42,445.81
US Small Company	241.276	241.276	\$92.18	\$86.36	\$22,242.11	\$20,836.60
US Large Company	2,026.187	2,026.187	\$75.06	\$74.06	\$152,091.33	\$150,074.34
Verizon Stock Port	49.873	50.717	\$23.10	\$25.27	\$1,152.53	\$1,282.09
Verizon Stock Fund	2,740.821	2,786.937	\$11.24	\$12.29	\$30,813.51	\$34,268.20
Bond					\$10,023.13	\$10,261.37
Inflation Protected	805.829	805.829	\$12.43	\$12.73	\$10,023.13	\$10,261.37
Short Term					\$434.33	\$435.79
MM Portfolio	434.330	435.790	\$1.00	\$1.00	\$434.33	\$435.79

TARGET DATE FUNDS (TIER 1)

<i>Investment</i>	Shares as of 01/31/2025	Shares as of 02/28/2025	Price as of 01/31/2025	Price as of 02/28/2025	Market Value as of 01/31/2025	Market Value as of 02/28/2025
Blended Fund Investments*					\$29,525.99	\$29,446.87

Investment	Shares as of	Shares as of	Price as of	Price as of	Market Value	Market Value
	01/31/2025	02/28/2025	01/31/2025	02/28/2025	as of 01/31/2025	as of 02/28/2025
Verizon 2040 Fund	939.206	939.206	\$31.43	\$31.35	\$29,525.99	\$29,446.87
Account Totals					\$288,172.15	\$289,051.07

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

*You have invested a portion of your account in Blended Funds. Blended Funds generally invest in a mixture of stocks, bonds and short-term investments, blending long-term growth from stocks with income from dividends and interest. Please refer to the [Additional Fund Information](#) section to see how your blended funds are allocated across the three asset classes.

Please refer to NetBenefits and other Plan information, such as your SPD, for a description of your right to direct investments under the Plan. For information on any plan restrictions or limitations on those rights visit NetBenefits and click on "Plan Information".

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Dept of Labor website www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for information on individual investing and diversification.

Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Current Investment Elections

As of
03/31/2025

This section displays the most current investment elections through the date the statement was printed.

Your Current Investment Elections as of 03/31/2025

All Eligible Sources	
Investment Option	Current %
TARGET DATE FUNDS (TIER 1)	
Blended Fund Investments*	
VERIZON 2040 FUND	30%
ASSET CLASS FUNDS (TIER 2)	
Stock Investments	
INTL COMPANY	50%
Bond Investments	
INFLATION PROTECTED	20%
Total	100%

Your Contribution Summary

Statement Period: 02/01/2025 to 02/28/2025

Contributions	Period to date	Vested Percent	Total Account Balance	Total Vested Balance
Before-Tax Matched	\$0.00	100%	\$168,088.12	\$168,088.12

Contributions	Period to date	Vested Percent	Total Account Balance	Total Vested Balance
Before-Tax Unmatched	\$0.00	100%	\$5,528.44	\$5,528.44
Company Match	\$0.00	100%	\$15,047.40	\$15,047.40
Company Match Lesop	\$0.00	100%	\$761.49	\$761.49
Reinvested Dividends	\$0.00	100%	\$19,741.40	\$19,741.40
Co Match - EE Directed	\$0.00	100%	\$25,459.20	\$25,459.20
Before-Tax Bonus/comm	\$0.00	100%	\$0.00	\$0.00
Roth 401(k) Bonus/comm	\$0.00	100%	\$0.00	\$0.00
Prior Co. Safe Harbor	\$0.00	100%	\$54,425.02	\$54,425.02

Your Account Activity by Fund

Statement Period: 02/01/2025 to 02/28/2025

Use this section as a summary of transactions that occurred in your account during the statement period.

Detailed Transaction History

Activity	Inflation Protected	MM Portfolio	Intl Company	US Small Company
Beginning Balance	\$10,023.13	\$434.33	\$41,889.22	\$22,242.11
Change in Account Value	\$238.24	\$0.00	\$556.59	-\$1,405.51
Dividends	\$0.00	\$1.46	\$0.00	\$0.00
Ending Balance	\$10,261.37	\$435.79	\$42,445.81	\$20,836.60

Activity	US Large Company	Verizon 2040 Fund	Verizon Stock Port	Verizon Stock Fund
Beginning Balance	\$152,091.33	\$29,525.99	\$1,152.53	\$30,813.51
Change in Account Value	-\$2,016.99	-\$79.12	\$109.78	\$2,928.44
Dividends	\$0.00	\$0.00	\$19.78	\$526.25
Ending Balance	\$150,074.34	\$29,446.87	\$1,282.09	\$34,268.20

Activity	Total
Beginning Balance	\$288,172.15
Change in Account Value	\$331.43
Dividends	\$547.49
Ending Balance	\$289,051.07

Your Account Activity by Source

Statement Period: 02/01/2025 to 02/28/2025

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Before-Tax Matched	Before-Tax Unmatched	Company Match	Company Match Lesop
Beginning Balance	\$169,895.96	\$5,483.28	\$13,758.08	\$696.12
Change in Account Value	-\$1,809.08	\$44.96	\$1,289.32	\$65.37
Dividends	\$1.24	\$0.20	\$234.97	\$11.95
Balance Forward	\$0.00	\$0.00	-\$234.97	-\$11.95
Vested Percentage	100%	100%	100%	100%
Vested Balance	\$168,088.12	\$5,528.44	\$15,047.40	\$761.49
Ending Balance	\$168,088.12	\$5,528.44	\$15,047.40	\$761.49

Activity	Reinvested Dividends	Co Match - EE Directed	Prior Co. Safe Harbor	Total
Beginning Balance	\$17,511.84	\$25,252.09	\$55,574.78	\$288,172.15

Activity	Reinvested Dividends	Co Match - EE Directed	Prior Co. Safe Harbor	Total
Change in Account Value	\$1,683.53	\$207.11	-\$1,149.78	\$331.43
Dividends	\$299.11	\$0.00	\$0.02	\$547.49
Balance Forward	\$246.92	\$0.00	\$0.00	
Vested Percentage	100%	100%	100%	
Vested Balance	\$19,741.40	\$25,459.20	\$54,425.02	\$289,051.07
Ending Balance	\$19,741.40	\$25,459.20	\$54,425.02	\$289,051.07

Your Account Information

As of 03/28/2025

View Contribution Amount

General Information

Participant Status

Separated/full

Additional Fund Information

As of 03/31/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	Stocks	Bonds	Short-Term/Other
Verizon 2040 Fund	70%	15%	15%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.