

AAAA BENEFITS, INC.
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 CHARLOTTE, NC 28203-4902

Account statement

October 01, 2023 - December 31, 2023

BRANDON R. MURPHY
 45 MONTCLAIR DR. NE
 ATLANTA, GA 30309



Guided by Good 401(k) Plan

Your Account Balance as of 12/31/2023 **\$870,385.70**

Beginning Balance	\$787,697.95
Contributions	\$5,386.95
Investments gains or loss	\$77,566.24
Withdrawals	\$0.00
Fees/Expenses	(\$265.44)
Other	\$0.00
Ending Balance	\$870,385.70
Vested Balance	\$870,385.70
Account Rate of Return for the Period	9.78%
Your Year to Date Rate of Return	17.50%

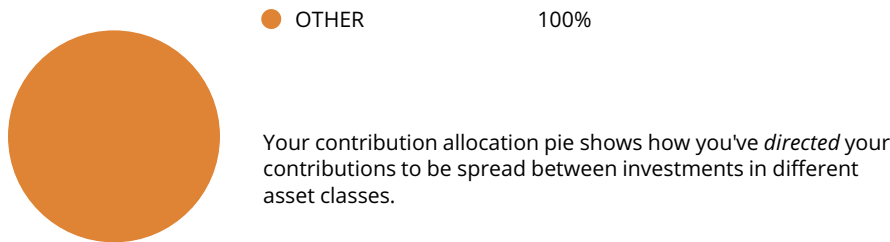
RETIREMENT, YOUR WAY.

As an investor who is still some years away from retirement, you should understand that market ups and downs are unavoidable. Moreover, it helps to have a plan in place for handling the inevitable volatility that the investment market experiences periodically.

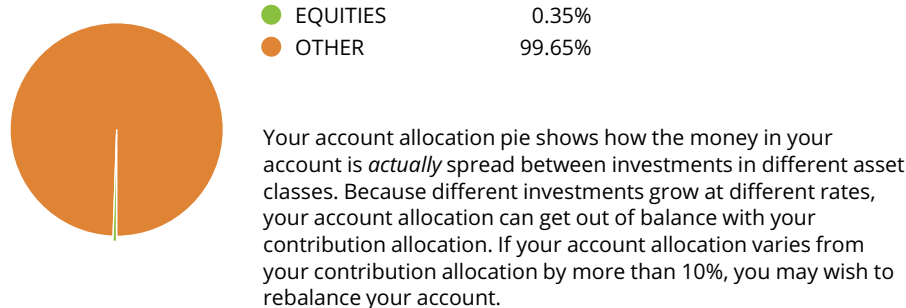
It helps also to understand the difference between real losses and paper losses. Unless you sell an investment, a decline in the price of an investment is just a loss on paper and not a "real" loss. If you stay with an investment that has declined in value during a market downturn, your paper loss may be erased if the investment rebounds in price in the future.

As you draw closer to retirement, you may want to revisit your asset allocation and make sure you are still comfortable with your original mix of investments. Your tolerance for investment risk may change as you move closer toward retirement. If it has changed, you may want to take steps to readjust your asset allocation in line with any change in your risk tolerance.

Your Contribution Allocation



Your Account Allocation



A MESSAGE ABOUT YOUR PLAN

Operating Expenses: Some of the plan administrative expenses (e.g. legal, accounting, recordkeeping) were paid from the total annual operating expenses of one or more of the designated investment alternatives in which you may be invested.

Questions: If you have any questions about your statement, please contact your Human Resources representative or 4A's Customer Service at 704-501-4411 or comments@4asbenefits.com.

YOUR CONTRIBUTION SOURCE DETAILS

Contributions by Source	Beginning Balance	Contributions	Earnings Gain / Loss	Distributions	Other	Ending Balance	Vested (%)	Vested Amount
TRADITIONAL 401(k)	\$583,500.74	\$5,386.95	\$57,546.56	\$0.00	(\$196.63)	\$646,237.62	100	\$646,237.62
EMPLOYER MATCH	\$193,394.09	\$0.00	\$18,961.02	\$0.00	(\$65.17)	\$212,289.94	100	\$212,289.94
PROFIT SHARING	\$10,803.12	\$0.00	\$1,058.66	\$0.00	(\$3.64)	\$11,858.14	100	\$11,858.14
Totals	\$787,697.95	\$5,386.95	\$77,566.24	\$0.00	(\$265.44)	\$870,385.70		\$870,385.70

YOUR RETIREMENT PLAN DISCLOSURES

The Importance of Diversifying Your Retirement Savings

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Allocating your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

For More Information

For information regarding individual investing and diversification, please go to the Department of Labor's website at <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>.

LIFETIME INCOME DISCLOSURE

This disclosure is being provided on behalf of your Plan Administrator. Please note that your Account Statement may include an additional estimate of income that is based upon different assumptions. Notably, the estimates provided here do **not** make any assumptions regarding future contributions or investment returns that have the potential to increase your account balance, and assume you will use your current account balance to purchase an annuity.

This disclosure provides you with information about how much monthly income you could collect at retirement based on your current account balance, if you were to receive payments in one of the following two forms:

1. Single Life Annuity

An arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs.

2. Qualified Joint and 100% Survivor Annuity

An arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life.

An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime, but would decrease what your surviving spouse would receive after your death.

The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

The Estimated Monthly Payments:

- Assume that your account balance is 100% vested and, if you have taken a loan from the plan and you are not in default, the loan has been fully repaid.
- Assume that payments begin **12/31/2023** and that you are **67** on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- Are based on an interest rate of **4.22%**, which is the 10-year constant maturity U.S. Treasury securities yield rate as of **12/01/2023**, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- Are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- Are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- Are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.

The estimated monthly payments for a qualified joint and survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.

Your account balance at the end of the statement period 10/01/2023-12/31/2023

\$870,385.70

1. Single Life Annuity

You could receive **\$5,617.66** per month starting at retirement

OR

2. Qualified Joint and Survivor Annuity

You could receive **\$4,791.76** per month starting at retirement

Your spouse could receive **\$4,791.76** per month following your death

Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.

YOUR ACCOUNT ACTIVITY

Investment Name	Beginning Balance	Contributions	Earnings Gain / Loss	Distributions	Fund Transfers	Other	Ending Balance	Closing Shares
EQUITIES								
Fidelity Contrafund	\$2,708.40	\$0.00	\$309.05	\$0.00	\$0.00	\$0.00	\$3,017.45	187.54
OTHER								
3- Moderate Portfolio	\$392,529.40	\$2,693.48	\$36,281.01	\$0.00	\$0.00	\$0.00	\$431,503.89	0.00
4- Growth Portfolio	\$392,460.15	\$2,693.47	\$40,710.74	\$0.00	\$0.00	\$0.00	\$435,864.36	0.00
Totals	\$787,697.95	\$5,386.95	\$77,300.80	\$0.00	\$0.00	\$0.00	\$870,385.70	

INVESTMENT PERFORMANCE: FOR PERIOD ENDING - 12/31/2023

Investment Name	Contribution Election (%)	Balance (12/31/2023)	Total Return 3 Month	Total Return 1 Year	Annualized Return 5 Year	Annualized Return 10 Year	Since Inception
EQUITIES							
BlackRock Mid-Cap Growth Equity Fund (R)	0%	\$0.00	14.71%	27.57%	12.29%	10.91%	9.96%
Benchmark: S&P MidCap 400 Growth Index			9.94%	17.49%	11.91%	9.04%	N/A
Website: http://www.blackrock.com							
Dodge & Cox International Stock Fund (I)	0%	\$0.00	6.81%	16.70%	8.65%	3.99%	6.89%
Benchmark: MSCI All Country World ex-US NR Index			9.75%	15.62%	7.08%	3.83%	N/A
Website: http://www.dodgeandcox.com							
Fidelity Contrafund	0%	\$3,017.45	11.45%	39.33%	16.46%	12.82%	12.63%
Benchmark: S&P 500 Growth Index			10.09%	30.03%	16.23%	13.35%	N/A
Website: http://www.fidelity.com							
JPMorgan Large Cap Growth Fund (R5)	0%	\$0.00	13.42%	34.79%	21.06%	15.56%	17.68%
Benchmark: S&P 500 Growth Index			10.09%	30.03%	16.23%	13.35%	N/A
Website: http://www.jpmorganfunds.com							
JPMorgan Mid Cap Value Fund (R5)	0%	\$0.00	12.21%	11.29%	11.03%	8.10%	8.37%
Benchmark: S&P MidCap 400 Value Index			13.62%	15.39%	12.91%	9.17%	N/A
Website: http://www.jpmorganfunds.com							
MFS Value Fund (R3)	0%	\$0.00	9.45%	7.92%	11.24%	8.41%	8.15%
Benchmark: S&P 500 Value Index			13.63%	22.23%	14.11%	10.01%	N/A
Website: http://www.mfs.com							
T. Rowe Price Small Cap Stock Fund	0%	\$0.00	14.60%	17.43%	11.96%	9.18%	12.69%
Benchmark: S&P SmallCap 600 Growth Index			14.28%	17.1%	10.42%	8.96%	N/A
Website: http://www.troweprice.com							
American Funds EuroPacific Growth Fund (R5)	0%	\$0.00	10.36%	15.97%	7.98%	4.85%	7.06%
Benchmark: MSCI All Country World ex-US NR Index			9.75%	15.62%	7.08%	3.83%	N/A
Website: http://www.americanfunds.com							

INVESTMENT PERFORMANCE: FOR PERIOD ENDING - 12/31/2023

Investment Name	Contribution Election (%)	Balance (12/31/2023)	Total Return		Annualized Return		Since Inception
			3 Month	1 Year	5 Year	10 Year	
EQUITIES							
Vanguard Extended Market Index Fund (Adm)	0%	\$0.00	15.12%	25.38%	11.91%	8.54%	8.21%
Benchmark: S&P MidCap 400 Index			11.67%	16.44%	12.62%	9.27%	N/A
Website: http://www.vanguard.com							
Vanguard Institutional Index Fund (I)	0%	\$0.00	11.68%	26.24%	15.66%	12.00%	10.31%
Benchmark: S&P 500 Index			11.69%	26.29%	15.69%	12.03%	N/A
Website: http://www.vanguard.com							
Vanguard Total Intl. Stock Index Fund (Adm)	0%	\$0.00	9.93%	15.48%	7.33%	4.09%	4.86%
Benchmark: MSCI All Country World ex-US NR Index			9.75%	15.62%	7.08%	3.83%	N/A
Website: http://www.vanguard.com							
Vanguard Wellington Fund (Adm)	0%	\$0.00	9.64%	14.41%	9.66%	7.96%	7.72%
Benchmark: S&P Target Risk Growth Index			9.31%	15.38%	7.73%	5.96%	N/A
Website: http://www.vanguard.com							
FIXED INCOME							
Metropolitan West Tot. Return Bond Fund (I)	0%	\$0.00	7.47%	6.00%	1.23%	1.83%	4.80%
Benchmark: Bloomberg U.S. Aggregate Bond Index			6.82%	5.53%	1.1%	1.81%	N/A
Website: http://www.tcw.com							
PIMCO Income Fund (I)	0%	\$0.00	5.89%	9.32%	3.40%	4.44%	6.78%
Benchmark: Bloomberg U.S. Aggregate Bond Index			6.82%	5.53%	1.1%	1.81%	N/A
Website: http://www.pimco.com							
Vanguard Total Bond Market Index Fund (Adm)	0%	\$0.00	6.69%	5.70%	1.11%	1.79%	3.30%
Benchmark: Bloomberg U.S. Aggregate Bond Index			6.82%	5.53%	1.1%	1.81%	N/A
Website: http://www.vanguard.com							
OTHER							
Morley Stable Value Fund (50-II 365)	0%	\$0.00	0.57%	2.28%	1.71%	1.45%	3.22%
Benchmark: Bloomberg U.S. Treasury Bill 1-3 Month Index			1.38%	5.14%	1.87%	1.23%	N/A
Website: http://www.aaaabenefits.com							
1- Income Portfolio	0%	\$0.00	5.27%	7.68%	4.22%	3.62%	N/A
Website: http://www.aaaabenefits.com							
2- Conservative Portfolio	0%	\$0.00	7.73%	11.29%	6.39%	5.19%	N/A
Website: http://www.aaaabenefits.com							
3- Moderate Portfolio	50%	\$431,503.89	9.22%	14.03%	8.28%	6.37%	N/A
Website: http://www.aaaabenefits.com							
4- Growth Portfolio	50%	\$435,864.36	10.34%	16.60%	10.27%	7.55%	N/A
Website: http://www.aaaabenefits.com							
5- Aggressive Portfolio	0%	\$0.00	11.19%	18.87%	12.17%	8.64%	N/A
Website: http://www.aaaabenefits.com							

NOT FDIC INSURED	NO BANK GUARANTEE	MAY LOSE VALUE
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Performance Footnotes

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains.

A current prospectus, which contains information about the fund's investment objectives, risks, fees, and expenses, may be requested free of charge from the plan. Investors should consider this information carefully before investing.

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" ¹Gross expense ratios include management fees, 12b-1 fees, and other expenses but do not reflect any fee waivers or reimbursements that may be in effect.

Mutual funds may impose a redemption fee on shares that are transferred or exchanged out of the fund before the applicable minimum holding period. Please read the prospectus for more information about the fund and any applicable redemption fee.

" Sales charges listed are the maximum fees charged by each investment and may not be charged to participants in each plan. The sales charge (front end) is a one - time deduction from an investment made in the fund. The deferred sales charge is imposed when investors redeem shares.

INVESTMENT PERFORMANCE BENCHMARK COMPARISONS: FOR PERIOD ENDING - 12/31/2023

	Total Return		Annualized Return	
	Quarter	1 Year	5 Year	10 Year*
Benchmark Comparisons				
Morningstar Large Cap Index	11.69%	29.81%	16.08%	12.37%
Bloomberg U.S. Aggregate Bond Index	6.82%	5.53%	1.1%	1.81%
Bloomberg U.S. Treasury Bill 1-3 Month Index	1.38%	5.14%	1.87%	1.23%

MODELS - UNDERLYING FUNDS IN AVAILABLE PORTFOLIOS

Fund Name	Ticker	1- Income	2- Conservative	3- Moderate	4- Growth	5- Aggressive
BlackRock Mid-Cap Growth Equity Fund (R)	BMRRX	1.0%	3.0%	6.0%	8.0%	10.0%
Dodge & Cox International Stock Fund (I)	DODFX	2.0%	5.0%	9.0%	13.0%	17.0%
JPMorgan Large Cap Growth Fund (R5)	JLGRX	7.0%	11.0%	13.0%	16.0%	18.0%
JPMorgan Mid Cap Value Fund (R5)	JMVRX	1.0%	3.0%	6.0%	8.0%	10.0%
MFS Value Fund (R3)	MEIHX	7.0%	11.0%	13.0%	16.0%	18.0%
Morley Stable Value Fund (50-II 365)	MORLEY	40.0%	15.0%	5.0%		
Metropolitan West Tot. Return Bond Fund (I)	MWTIX	30.0%	33.0%	26.0%	15.0%	
T. Rowe Price Small Cap Stock Fund	OTCFX		2.0%	4.0%	6.0%	10.0%
PIMCO Income Fund (I)	PIMIX	10.0%	12.0%	9.0%	5.0%	
American Funds EuroPacific Growth Fund (R5)	RERFX	2.0%	5.0%	9.0%	13.0%	17.0%

This chart displays the percentage allocations assigned to the underlying funds comprising the Model Portfolios offered in your retirement plan. For additional information, please visit your retirement plan's participant website.

VESTING

The Plan uses the following vesting schedule(s): As of the date of this statement, you are 100% vested in your PROFIT SHARING, and 100% vested in your EMPLOYER MATCH

PROFIT SHARING	
Years of Service	Vested Percentage
1	25%
2	50%
3	100%

EMPLOYER MATCH	
Years of Service	Vested Percentage
1	25%
2	50%
3	100%

EXPENSES

Certain fees and expenses are charged to your account for administrative services (e.g., legal, accounting, recordkeeping). The amount of these administrative fees and expenses charged to your account for the quarter ending 12/31/2023 was \$-265.44.

Administrative Fees

Administrative Fee (\$265.44)

Total Expenses

Total Expenses (\$265.44)

MORE TO KNOW

The Cost of Health Care Could Bust Your Retirement Budget

If you have good health care coverage through your employer, you probably don't give the issue of health insurance too much thought. You probably think even less about health care costs in retirement. However, there's no guarantee that this coverage will continue after you retire. Even if your spouse's employer provides retiree health coverage, you will still be responsible for out-of-pocket costs, such as deductibles and copayments.

The reality is that too few people understand the impact of -- and prepare for the cost of -- health care expenses in retirement.

Some, but not all, of your health care expenses in retirement will be covered by Medicare when you become eligible. You can opt to buy supplemental insurance to cover health care expenses not covered by Medicare. However, if you add up the total cost of Medicare premiums, supplemental insurance, and out-of-pocket health care costs, you will be facing what could be a fairly significant annual expense. Anticipated and unexpected health issues in retirement can bust the most carefully crafted retirement budgets.

You can prepare for future health care expenses by creating a budget that incorporates realistic estimates of all your expenses in retirement. Doing so allows you to see how much money you will need to contribute to your retirement plan each payday to cover all or most of your future retirement expenses. Your retirement plan makes it convenient to save for your future financial security in a tax-advantaged way.