



**AvalonBay Communities, Inc.
Associates Savings Plan**

MARC C NIFOROS
6561 SCOTT ST.
HOLLYWOOD, FL 33024-

Retirement Savings Statement

Customer Service: (800) 835-5097
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 07/01/2022 to 07/31/2022

Beginning Balance	\$46,965.86
Your Contributions	\$463.38
Employer Contributions	\$198.60
Loan Repayments	\$339.12
Change in Market Value	\$3,208.47
Ending Balance	\$51,175.43
Additional Information	
Vested Balance	\$51,175.43
Outstanding Loan Balance	\$32,366.67

Loans are an asset of your account but are not included in your ending balance or reflected in your asset allocation.

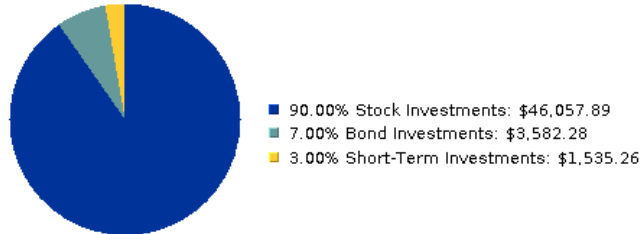
Your Personal Rate of Return

This Period **6.7%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 07/01/2022 to 07/31/2022



Your account is allocated among the asset classes specified above as of 07/31/2022. Percentages and totals may not be exact due to rounding.

The [Additional Fund Information](#) section lists the underlying allocation of your blended funds.

Market Value of Your Account

Statement Period: 07/01/2022 to 07/31/2022

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

<i>Investment</i>	Shares as of 06/30/2022	Shares as of 07/31/2022	Price as of 06/30/2022	Price as of 07/31/2022	Market Value as of 06/30/2022	Market Value as of 07/31/2022
Blended Investment*					\$46,965.86	\$51,175.43
TRP Ret Blend 2040 B	3,802.904	3,882.810	\$12.35	\$13.18	\$46,965.86	\$51,175.43
Account Totals					\$46,965.86	\$51,175.43

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

*You have invested a portion of your account in Blended Funds. Blended Funds generally invest in a mixture of stocks, bonds and short-term investments, blending long-term growth from stocks with income from dividends and interest. Please refer to the [Additional Fund Information](#) section to see how your blended funds are allocated across the three asset classes.

Please refer to NetBenefits and other Plan information, such as your SPD, for a description of your right to direct investments under the Plan. For information on any plan restrictions on those rights, please contact your benefits office.

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of



investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Dept of Labor website www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for information on individual investing and diversification.

Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of As of 08/02/2022

This section displays the funds in which your future contributions will be invested.

Your Current Investment Elections as of 08/02/2022

All Eligible Sources

Investment Option	Current %
Blended Investment*	
TRP RET BLEND 2040 B	100%
Total	100%

Your Contribution Summary Statement Period: 07/01/2022 to 07/31/2022

Contributions	Employee Deferral	Employer Match
Period to date	\$463.38	\$198.60
Inception To Date	\$39,699.41	\$18,858.64
Vested Percent	100%	100%
Total Account Balance	\$24,741.60	\$26,433.83
Total Vested Balance	\$24,741.60	\$26,433.83

Your Account Activity Statement Period: 07/01/2022 to 07/31/2022

Use this section as a summary of transactions that occurred in your account during the statement period.

[Detailed Transaction History](#)

Activity	TRP Ret Blend 2040 B	Total
Beginning Balance	\$46,965.86	\$46,965.86
Your Contributions	\$463.38	\$463.38
Employer Contributions	\$198.60	\$198.60
Loan Repayments	\$339.12	\$339.12
Change in Market Value	\$3,208.47	\$3,208.47
Ending Balance	\$51,175.43	\$51,175.43

Your Loan Activity Statement Period: 07/01/2022 to 07/31/2022

Use this section to verify that Fidelity's records of your information are up-to-date.

Loan ID#	Loan Date	Loan Amount	Balance on 06/30/2022	Principal Paid This Period	Balance on 07/31/2022	Interest Paid This Period
LOAN 1	03/19/2021	\$35,890.00	\$32,599.40	\$232.73	\$32,366.67	\$106.39
Total		\$35,890.00	\$32,599.40	\$232.73	\$32,366.67	\$106.39

Additional Fund Information As of 08/02/2022

Use this section to determine the asset allocation of your blended investments.

Blended Investment	Stocks	Bonds	Short-Term/Other
TRP Ret Blend 2040 B	90%	7%	3%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Questions? Call (800) 835-5097

IA=1 CL=1 WT=1 DC=1 SZ=3 UM=1