



November 28, 2023

MURIEL T MIS  
1711 9TH AVE W APT 8  
BRADENTON FL 34205-5361

REFER TO: XXX-XX-6576

Dear Ms. Mis:

You are a member of the Florida Retirement System (FRS) Pension Plan (PP) and have 11.30 years of creditable service through October 2023.

In order for you to be vested and eligible for monthly benefits under the Florida Retirement System (FRS) Pension Plan (PP), 8 years of creditable service is required.

1. As of June 2015 you had 3.00 years of creditable service in the FRS.
2. The monthly amount of a benefit ***if vested*** at the normal retirement age of 65 (November 2020), based on the above service, would be:

Option 1 \$193.16 per month

The calculation would be  $50\% \times \$193.16 = \mathbf{\$96.58}$  per month deduction to the former spouse.

Please note that the vesting requirement for FRS members changed to eight years of service effective July 1, 2011 for members who were initially employed on or after that date.

The FRS PP is a defined benefit plan, qualified under section 401(a) of the Internal Revenue Code.

The only factors used to calculate an FRS PP benefit are years of creditable service, percentage value per year, and average final compensation.

A member must be vested, terminate all employment with all FRS employers and submit an application to be eligible to receive a monthly benefit.

Please contact Angelia Mathis at (850) 907-6374 if you need any additional information.

Sincerely,

Greg Neff, Retirement Analyst II  
Bureau of Retirement Calculations