


THE NASSAL COMPANY  
 MERCEDES KING  
 415 WEST KALEY STREET  
 ORLANDO, FL 32806

# Retirement Savings

## PLAN STATEMENT

For the period April 1, 2022 - June 30, 2022

**?** Every effort has been made to report information accurately. Should you notice any error, please advise your Benefits Department within **10** days so that records can be corrected.

 To access your account via the automated phone line, call 1-800-MYKPLAN (1-800-695-7526).

 Visit the Web at [www.mykplan.com](http://www.mykplan.com)  
 For transactional details, please visit the web site.

MATTHEW S BROWN  
 111 EAST STEELE STREET  
 ORLANDO, FL 32804

**Plan Number:** 683618 **Location:** 1RE  
 THE NASSAL COMPANY 401(K) SAVINGS PLAN  
**Employee Number:** 000074 **Date of Hire:** 11/12/1996  
**Vesting Start Date:** 11/12/1996  
**Pre-Tax Deduction:** 10% **Contribution rates as of 07/13/2022**

### Your Account At A Glance

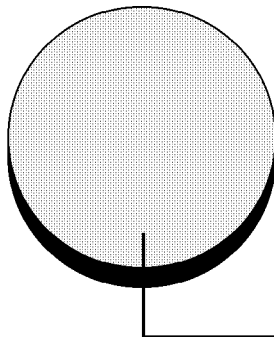
As of June 30, 2022

	This Period	Year to Date
<b>Beginning Balance</b>	<b>480,939.93</b>	<b>512,095.02</b>
Contributions	9,625.00	17,125.00
Dividends and Earnings	0.00	0.00
Market Value Change	-61,744.43	-94,872.23
Distributions/Other	0.00	-5,527.29
<b>Total Ending Balance</b>	<b>428,820.50</b>	<b>428,820.50</b>
<b>Vested Balance</b>	<b>428,820.50</b>	

*This statement includes contributions through payroll date 06/23/2022. While the market value change was negative this period, keep in mind that you are investing for the long term. Market volatility is to be expected.*

### Current Asset Allocation

The 'Current Asset Allocation' illustration is how your account balance was invested as of the end of the statement period. For Future Contribution Allocations, see page 2.



Account Allocation As of June 30, 2022		Investment Type
\$0.00	0.00%	Income
<b>\$428,820.50</b>	<b>100.00%</b>	<b>Growth &amp; Income</b>
\$0.00	0.00%	Growth
\$0.00	0.00%	Aggressive Growth
<b>\$428,820.50</b>		<b>Total</b>

## Asset Allocation Details

The 'Account Allocation' column is how your current account balance is invested. The future Contribution Allocation column shows the latest investment elections you made regarding future contributions. You should periodically compare your Account Allocation to your Future Contribution Allocation to determine if the investment options and categories in your Account Allocation continue to reflect your investment objectives. To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. For more information on individual investing and diversification of your account, please log on to the United States Department of Labor's website at [www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification](http://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification)

Investments	Account Allocation As of June 30, 2022		Future Contribution Allocation
<b>Income</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>
State St Cash Series US Govt Fund - L	\$0.00	0.00%	0.00%
State St US Bond Index Sec Lending VIII	\$0.00	0.00%	0.00%
Pioneer Bond Fund - R	\$0.00	0.00%	0.00%
PIMCO Income Fund - R	\$0.00	0.00%	0.00%
<b>Growth &amp; Income</b>	<b>\$428,820.50</b>	<b>100.00%</b>	<b>100.00%</b>
American Funds 2015 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2020 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2025 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2030 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2035 TargetDate Fd - R2E	\$428,820.50	100.00%	100.00%
American Funds 2040 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2045 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2050 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2055 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
American Funds 2060 TargetDate Fd - R2E	\$0.00	0.00%	0.00%
Franklin Income Fund - R	\$0.00	0.00%	0.00%
Invesco Equity and Income Fund - R	\$0.00	0.00%	0.00%
<b>Growth</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>
MFS Value Fund - R2	\$0.00	0.00%	0.00%
Franklin Rising Dividends Fund - R	\$0.00	0.00%	0.00%
State St S&P 500 Idx Sec Lending Ser IX	\$0.00	0.00%	0.00%
Franklin Growth Fund - R	\$0.00	0.00%	0.00%
Victory Sycamore Established Value Fd R	\$0.00	0.00%	0.00%
State St S&P MidCap Idx Non Lending J	\$0.00	0.00%	0.00%
Janus Henderson Enterprise Fund - R	\$0.00	0.00%	0.00%
<b>Aggressive Growth</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>
Goldman Sachs Small Cap Value Fund - R	\$0.00	0.00%	0.00%
State St Russell Sm Cp Idx Sec Lend VIII	\$0.00	0.00%	0.00%
Janus Henderson Triton Fund - R	\$0.00	0.00%	0.00%
Goldman Sachs Intl Equity Insights - R	\$0.00	0.00%	0.00%
State St Intl Index Sec Lending Ser VIII	\$0.00	0.00%	0.00%
American Funds New Perspective - R2E	\$0.00	0.00%	0.00%
State St REIT Index Non-Lending Series G	\$0.00	0.00%	0.00%
<b>Total</b>	<b>\$428,820.50</b>		

If you would like to speak with your Financial Advisor regarding your account or to discuss a variety of personal finance topics such as rolling over your retirement plan, education planning or general investment guidance, please call DANIEL GREEN at 1-407-605-5114.

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## Personal Performance

Personal Rate of Return is an approximation of the overall performance of your account. Calculations are time-weighted performance percentages based on your portfolio activity. For detailed performance of your individual investment options, refer to the Performance section of your Statement.

Personal Rate of Return:

Quarter: -12.71 %

1 year Return: -14.28 %

3 year Annualized Return: 5.67 %

5 year Annualized Return: 6.21 %

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## Performance

There are different risks associated with investments. All registered investment options are available by prospectus only. Since Collective Investment Trust funds are exempt from SEC registration and are not publicly traded, a prospectus is not available. All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should carefully consider their objectives, risk tolerance, and time horizon before investing. There is no assurance that any fund will meet its stated objective.

Fund Prospectuses and associated performance information can be found at [www.mykplan.com](http://www.mykplan.com) in "Investment Performance and Information" under the "Investments" menu. You can also find Benchmark information for each investment in the Participant Fee Disclosure located in "Plan Details and Disclosures" under the "Plan Information" menu.

## Investment Summary

Performance for the investments you have selected.

	American Funds 2035 Target Date Retirement Fund - R2E	Totals
<b>Beg. Price</b>	<b>\$17.920000</b>	
<b>Beg. Units/Shares</b>	26,838.1657	
<b>Beg. Balance</b>	<b>480,939.93</b>	<b>480,939.93</b>
Contributions	9,625.00	9,625.00
Dividends and Earnings	0.00	0.00
Market Value Change	-61,744.43	-61,744.43
Transfers	0.00	0.00
<b>Ending Balance</b>	<b>428,820.50</b>	<b>428,820.50</b>
<b>Ending Price</b>	<b>\$15.640000</b>	
<b>End. Units/Shares</b>	27,418.1904	

## Contribution Summary

Activity By Money Source	Employee Before-Tax	Employer Match w/vesting	Employer NEC	Total
<b>Beginning Balance</b>	<b>474,967.21</b>	<b>4,824.90</b>	<b>1,147.82</b>	<b>480,939.93</b>
Contributions	8,125.00	1,500.00	0.00	9,625.00
Dividends and Earnings	0.00	0.00	0.00	0.00
Market Value Change	-60,906.43	-691.96	-146.04	-61,744.43
<b>Ending Balance</b>	<b>422,185.78</b>	<b>5,632.94</b>	<b>1,001.78</b>	<b>428,820.50</b>
<b>Vested Balance</b>	<b>422,185.78</b>	<b>5,632.94</b>	<b>1,001.78</b>	<b>428,820.50</b>
<b>YTD Contributions</b>	<b>15,625.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>17,125.00</b>

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Some of the plan's administrative expenses were paid from the total annual operating expenses of one or more of the plan's designated investment alternatives (e.g., through revenue sharing arrangements, Rule 12b-1 fees and/or sub-transfer agent fees).

Plan administrative fees are fees for services rendered to the plan such as legal, consulting, audit, accounting and recordkeeping services.

Many investment providers have established excessive trading policies. As a result, transactions in certain Plan investment options may result in a redemption fee, and a holding period may also apply to certain investment options offered in your Plan. In addition, your ability to conduct certain transactions in your Plan's investment options may be limited by these excessive trading policies. You may get information about such fees and restrictions on your Plan's Voice Response System or Participant Web site, as shown on this Statement. Participants who are identified by an investment provider or its affiliates as engaging in excessive trading also may be temporarily or permanently restricted from further purchases of and/or exchanges into those options (and, in some instances, other options offered by the investment company).

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## Transaction Detail

	Transaction Date	Transaction Type	# of Shares	Share Price	Transaction Amount
<b>American Funds</b>	<b>04/01/2022</b>	<b>Beginning Balance</b>	<b>26,838.1657</b>	<b>\$17.920000</b>	<b>\$480,939.93</b>
<b>2035 Target Date Retirement Fd - R2E</b>	04/04/2022	Contribution - EEBT 401K	34.5304	\$18.100000	625.00
	04/11/2022	Contribution - EEBT 401K	35.6125	\$17.550000	625.00
	04/11/2022	Contribution - ERMTCH	7.1225	\$17.550000	125.00
	04/19/2022	Contribution - EEBT 401K	35.4711	\$17.620000	625.00
	04/19/2022	Contribution - ERMTCH	7.0942	\$17.620000	125.00
	04/25/2022	Contribution - EEBT 401K	36.5283	\$17.110000	625.00
	04/25/2022	Contribution - ERMTCH	7.3057	\$17.110000	125.00
	05/02/2022	Contribution - EEBT 401K	37.4251	\$16.700000	625.00
	05/02/2022	Contribution - ERMTCH	7.4850	\$16.700000	125.00
	05/09/2022	Contribution - EEBT 401K	38.8440	\$16.090000	625.00
	05/09/2022	Contribution - ERMTCH	7.7688	\$16.090000	125.00
	05/16/2022	Contribution - EEBT 401K	38.2731	\$16.330000	625.00
	05/16/2022	Contribution - ERMTCH	7.6546	\$16.330000	125.00
	05/23/2022	Contribution - EEBT 401K	38.2263	\$16.350000	625.00
	05/23/2022	Contribution - ERMTCH	7.6453	\$16.350000	125.00
	05/31/2022	Contribution - EEBT 401K	37.2467	\$16.780000	625.00
	05/31/2022	Contribution - ERMTCH	7.4493	\$16.780000	125.00
	06/06/2022	Contribution - EEBT 401K	37.3580	\$16.730000	625.00
	06/06/2022	Contribution - ERMTCH	7.4716	\$16.730000	125.00
	06/13/2022	Contribution - EEBT 401K	40.1413	\$15.570000	625.00
	06/13/2022	Contribution - ERMTCH	8.0283	\$15.570000	125.00
	06/21/2022	Contribution - EEBT 401K	40.1929	\$15.550000	625.00
	06/21/2022	Contribution - ERMTCH	8.0386	\$15.550000	125.00
	06/27/2022	Contribution - EEBT 401K	39.2588	\$15.920000	625.00
	06/27/2022	Contribution - ERMTCH	7.8518	\$15.920000	125.00
	06/30/2022	Unrealized Gain/Loss	0.0000	\$0.000000	-61,744.43
	<b>06/30/2022</b>	<b>Ending Balance</b>	<b>27,418.1904</b>	<b>\$15.640000</b>	<b>\$428,820.50</b>

Note: The total # of shares may be slightly off due to rounding.

## Lifetime Income Illustrations

The estimates below are provided to show you how much monthly income you could collect at retirement if you selected one of the annuity options below. The monthly estimates below are based on your current account balance of \$428,820.50 as of June 30, 2022, and are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

**Single Life Annuity \$2,470.45 per month**

**Qualified Joint and 100% Survivor Annuity \$2,074.09 per month**

### Annuity definitions

A **single life annuity** is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs.

A **qualified joint and 100% survivor annuity** is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payments to your surviving spouse for their life.

An annuity with a lower survivor percentage may be available. Reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime but would decrease what your surviving spouse would receive after your death.

### The following information is to help you understand these estimated monthly payments

The estimated monthly payments in this statement assume your account balance is 100% vested and, if you have taken a loan from the Plan, you are not in default and the loan has been fully repaid. Payments would begin June 30, 2022, and assume that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years. The estimated monthly payments in this statement are based on an interest rate of 2.940%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of June 1, 2022, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.

The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service. The estimated monthly payments in this statement are the same whether you are a male or a female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer. The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.

The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions and fees), and the market conditions at the time of purchase will affect your actual payment amounts. Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.