Florida Division of Retirement
Retirement Online Estimate of Retirement Benefit
(Member created estimate only, subject to final verification of all factors)

Date Created: July 19, 2022

SHONDA LANETTE TOLIVER SSN: XXX-XX-8123

Member Information:

Retirement Date: 01/2031
Birthdate: 01/1971 Need Birthdate Verification: Yes
Age @ Retirement: 60 Years 0 Months

The FRS Pension Plan is a defined benefit plan, your benefit is calculated based upon the defined benefit formula. The formula at normal retirement is as follows:

Years of Service	X	Percent Value per Year	=	Accrued Percent Value	X	Average Final Compensation(AFC)	=	Option 1 Annual Benefit at Normal Retirement

Normal Retirement: When a member is first eligible to receive an unreduced retirement benefit based on age or years of service.

Early Retirement Factor (If applicable): When a member of the FRS Pension Plan elects to take an early service retirement, the benefit is reduced by 5 percent for each year remaining until the member would attain the normal retirement age for the membership class. For less than a full year, the reduction is prorated on a month-by-month basis.

Average Final Compensation (AFC): Average of the 5, 8, or 10 (based on enrollment date) highest fiscal year salaries.

Option Factor: Options 2, 3, or 4 are reductions of the Option 1 benefit and are derived from it by applying equivalency factors. These options are designed to provide a continuing benefit to a beneficiary or joint annuitant in varying amounts depending on the option chosen.

For detailed information regarding your retirement, visit the Division of Retirement's Publications Page. The following guides and articles are located on the publications tab of our site and should be reviewed prior to retirement: "Ready. Set. Retire."; "What Retirement Option Should You Choose?"; "FRS Member Handbook".

Plan Code	Membership Class	Years of Creditable Service	Percent Value Per Year	Accrued Percent Value
HA	FRS-REGULAR CLASS	30.33	1.60	48.53
	Totals	**30.33**		**48.53**

Average Final Compensation (AFC)	53,048.11
Normal Annual Benefit	25,744.25
Annual COLA for this estimate	1.07%

Option	Factor	Monthly Benefit	Survivor's Benefit
1	1.00000	2,145.35	
2	0.98090	2,104.37	

This estimate was created by the member using FRS Online, all information used in the estimate is based on unverified data entered by the member and the results are not validated by the Division of Retirement.