

## Fort Myers General - Delac, David ( Vested Deferred Calculation )

From: Stacie Crout (stacie@resourcecenters.com)  
 To: david\_delac@yahoo.com  
 Cc: clientservices@resourcecenters.com; amber@resourcecenters.com  
 Date: Tuesday, June 6, 2023 at 10:57 AM EDT

Good morning David,

Thank you for returning my call. As discussed, the Vested Deferred Calculation for your Fort Myers General Employees' Pension Plan Benefit is attached. We have not submitted to check for your Present Value Calculation request and will wait to hear back from you with instructions on how you would like us to proceed with the request. Additionally, I wanted to bring to your attention, you are eligible to receive your Vested Deferred Benefit beginning 8-1-2023. If you are interested in setting up your benefit, please let us know. As always, if you have any questions feel free to contact our office.

Kind regards,


**Stacie Crout**  
 Client Services Representative  
 Resource Centers, LLC

Email: [Stacie@ResourceCenters.com](mailto:Stacie@ResourceCenters.com)  
 Toll Free: 800-206-0116

	Main Office	Fort Myers Office	Orlando Office
 <a href="http://www.ResourceCenters.com">www.ResourceCenters.com</a>	4360 Northlake Blvd., Suite 206, Palm Beach Gardens, FL 33410  Phone: (561) 624-3277 Fax: (561) 624-3278	4100 Center Pointe Dr., Suite 108, Fort Myers, FL 33916  Phone: (239) 573-4750 Fax: (239) 573-4752	231 East Colonial Dr., Suite 100, Orlando, FL 32801  Phone: (561) 855-2209

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 Delac, David 8-1-23 Vested Deferred Calculation.pdf  
 376.5kB

# Foster & Foster INC.

Actuarial Consultants for Public Pension Plans

February 11, 2008

VIA EMAIL AND MAIL

CONFIDENTIAL

Debra Emerson  
Pension Specialist  
City of Fort Myers  
P.O. Drawer 2217  
Fort Myers, Florida 33902-2217

Re: City of Ft. Myers  
General Employees' Retirement Plan

Dear Debra:

As requested, please find enclosed the Notification of Benefits form for the following Member of the referenced Plan:

DELAC, David  
(Deferred, Vested: NORMAL)

Benefits outlined on the enclosure are based on census data you provided, including precise Average Final Compensation and Credited Service through January 2, 2008, and current Plan provisions.

Please note that Mr. Delac is eligible for Normal Retirement prior Early Retirement under the Rule of 80 provision.

If you have any questions, please let me know.

Sincerely,



Kurt T. Baxley

KTB/kst

Enclosure

City of Fort Myers General Employees' Pension Plan

Notification of Deferred, Vested Normal Retirement Benefits  
(Final as of February 11, 2008)

Member's Name: David Delac

Date of Birth: March 14, 1969

Years of Credited Service: 10.0445

Benefit Rate:  
2.10% per year of Credited Service prior to 4/2/98 plus  
3.00% per year of Credited Service on and after 4/2/98.

<u>Calendar Year Earnings History</u>	
2008	15,474.99
2007	90,877.30
2006	77,270.15
2005	64,752.72
2004	61,489.52
2003	57,483.70 (Partial Year)


Average Final Compensation: \$6,122.47


<u>Form of Benefit</u>	<u>Monthly Benefits as of August 1, 2023</u>	
For Retiree's Lifetime Only	1,828.91	
For Retiree's Lifetime with 120 Payments Guaranteed	1,803.30	
Social Security Option* to Age 67 (For Retiree's Lifetime Only)	<u>Before 4/1/36</u> 2,048.34	<u>4/1/36 and After</u> 1,259.72
Social Security Option* to Age 64 (For Retiree's Lifetime Only)	<u>Before 4/1/33</u> 2,072.88	<u>4/1/33 and After</u> 1,441.98

\*The Member may obtain an accurate determination of Social Security benefits from the Social Security Administration.  
\*The amounts shown are payable regardless of actual Social Security benefits.

	<u>To Retiree</u>	<u>To Surviving Joint Annuitant</u>
For Retiree's Lifetime with 100% continued to Joint Annuitant	1,682.83	1,682.83
For Retiree's Lifetime with 75% continued to Joint Annuitant	1,717.12	1,287.84
For Retiree's Lifetime with 66 2/3% continued to Joint Annuitant	1,728.86	1,152.63
For Retiree's Lifetime with 50% continued to Joint Annuitant	1,752.84	876.42

(Joint Annuitant Information for Survivorship Options: Tracy Delac, Female, Born: October 24, 1969)

Prepared By: 

Reviewed By: 

City of Fort Myers General Employees' Pension Plan

Notification of Deferred, Vested Normal Retirement Benefits  
(Final as of February 11, 2008)

Member's Name: David Delac

Date of Birth: March 14, 1969

Years of Credited Service: 10.0445

Benefit Rate:

2.10% per year of Credited Service prior to 4/2/98 plus  
3.00% per year of Credited Service on and after 4/2/98.

Calendar Year Earnings History	
2008	15,474.99
2007	90,877.30
2006	77,270.15
2005	64,752.72
2004	61,489.52
2003	57,483.70 (Partial Year)

Average Final Compensation: \$6,122.47

25% Lump Sum: \$59,963.94


Form of Benefit	Monthly Benefits as of August 1, 2023	
For Retiree's Lifetime Only	1,371.69	
For Retiree's Lifetime with 120 Payments Guaranteed	1,352.47	
Social Security Option* to Age 67 (For Retiree's Lifetime Only)	<u>Before 4/1/36</u> 1,591.12	<u>4/1/36 and After</u> 802.50
Social Security Option* to Age 64 (For Retiree's Lifetime Only)	<u>Before 4/1/33</u> 1,615.65	<u>4/1/33 and After</u> 984.76

\*The Member may obtain an accurate determination of Social Security benefits from the Social Security Administration.  
\*The amounts shown are payable regardless of actual Social Security benefits.

	<u>To Retiree</u>	<u>To Surviving Joint Annuitant</u>
For Retiree's Lifetime with 100% continued to Joint Annuitant	1,262.12	1,262.12
For Retiree's Lifetime with 75% continued to Joint Annuitant	1,287.84	965.88
For Retiree's Lifetime with 66 2/3% continued to Joint Annuitant	1,296.65	864.47
For Retiree's Lifetime with 50% continued to Joint Annuitant	1,314.63	657.31

(Joint Annuitant Information for Survivorship Options: Tracy Delac, Female, Born: October 24, 1969)

Prepared By: 

Reviewed By: 

City of Fort Myers General Employees' Pension Plan

Notification of Deferred, Vested Normal Retirement Benefits  
(Final as of February 11, 2008)

Member's Name: David Delac

Date of Birth: March 14, 1969

Years of Credited Service: 10.0445

Benefit Rate:

2.10% per year of Credited Service prior to 4/2/98 plus

3.00% per year of Credited Service on and after 4/2/98.

Calendar Year Earnings History	
2008	15,474.99
2007	90,877.30
2006	77,270.15
2005	64,752.72
2004	61,489.52
2003	57,483.70 (Partial Year)

Average Final Compensation: \$6,122.47

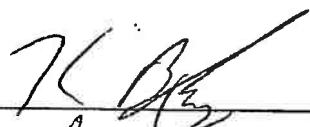
20% Lump Sum: \$47,971.15

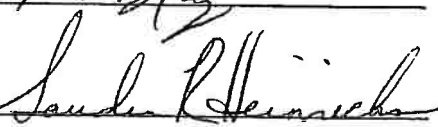
Form of Benefit	Monthly Benefits as of August 1, 2023	
For Retiree's Lifetime Only	1,463.13	
For Retiree's Lifetime with 120 Payments Guaranteed	1,442.64	
Social Security Option* to Age 67 (For Retiree's Lifetime Only)	<u>Before 4/1/36</u>	<u>4/1/36 and After</u>
	1,682.56	893.94
Social Security Option* to Age 64 (For Retiree's Lifetime Only)	<u>Before 4/1/33</u>	<u>4/1/33 and After</u>
	1,707.10	1,076.20

\*The Member may obtain an accurate determination of Social Security benefits from the Social Security Administration.  
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	<u>To Retiree</u>	<u>To Surviving Joint Annuitant</u>
For Retiree's Lifetime with 100% continued to Joint Annuitant	1,346.27	1,346.27
For Retiree's Lifetime with 75% continued to Joint Annuitant	1,373.70	1,030.27
For Retiree's Lifetime with 66 2/3% continued to Joint Annuitant	1,383.09	922.11
For Retiree's Lifetime with 50% continued to Joint Annuitant	1,402.27	701.13

(Joint Annuitant Information for Survivorship Options: Tracy Delac, Female, Born: October 24, 1969)

Prepared By: 

Reviewed By: 

City of Fort Myers General Employees' Pension Plan

Notification of Deferred, Vested Normal Retirement Benefits  
(Final as of February 11, 2008)

Member's Name: David Delac

Date of Birth: March 14, 1969

Years of Credited Service: 10.0445

Benefit Rate:

2.10% per year of Credited Service prior to 4/2/98 plus  
3.00% per year of Credited Service on and after 4/2/98.

Calendar Year Earnings History	
2008	15,474.99
2007	90,877.30
2006	77,270.15
2005	64,752.72
2004	61,489.52
2003	57,483.70 (Partial Year)

Average Final Compensation: \$6,122.47

15% Lump Sum: \$35,978.36

Form of Benefit	Monthly Benefits as of August 1, 2023	
For Retiree's Lifetime Only	1,554.58	
For Retiree's Lifetime with 120 Payments Guaranteed	1,532.80	
Social Security Option* to Age 67 (For Retiree's Lifetime Only)	<u>Before 4/1/36</u> 1,774.01	<u>4/1/36 and After</u> 985.39
Social Security Option* to Age 64 (For Retiree's Lifetime Only)	<u>Before 4/1/33</u> 1,798.54	<u>4/1/33 and After</u> 1,167.65

\*The Member may obtain an accurate determination of Social Security benefits from the Social Security Administration.  
\*The amounts shown are payable regardless of actual Social Security benefits.

	<u>To Retiree</u>	<u>To Surviving Joint Annuitant</u>
For Retiree's Lifetime with 100% continued to Joint Annuitant	1,430.41	1,430.41
For Retiree's Lifetime with 75% continued to Joint Annuitant	1,459.55	1,094.66
For Retiree's Lifetime with 66 2/3% continued to Joint Annuitant	1,469.53	979.74
For Retiree's Lifetime with 50% continued to Joint Annuitant	1,489.91	744.95

(Joint Annuitant Information for Survivorship Options: Tracy Delac, Female, Born: October 24, 1969)

Prepared By: 

Reviewed By: 

City of Fort Myers General Employees' Pension Plan

Notification of Deferred, Vested Normal Retirement Benefits  
(Final as of February 11, 2008)

Member's Name: David Delac

Date of Birth: March 14, 1969

Years of Credited Service: 10.0445

Benefit Rate:

2.10% per year of Credited Service prior to 4/2/98 plus  
3.00% per year of Credited Service on and after 4/2/98.

Calendar Year Earnings History	
2008	15,474.99
2007	90,877.30
2006	77,270.15
2005	64,752.72
2004	61,489.52
2003	57,483.70 (Partial Year)

Average Final Compensation: \$6,122.47

10% Lump Sum: \$23,985.57

Form of Benefit	Monthly Benefits as of August 1, 2023	
For Retiree's Lifetime Only	1,646.02	
For Retiree's Lifetime with 120 Payments Guaranteed	1,622.97	
Social Security Option* to Age 67 (For Retiree's Lifetime Only)	<u>Before 4/1/36</u>	<u>4/1/36 and After</u>
	1,865.45	1,076.83
Social Security Option* to Age 64 (For Retiree's Lifetime Only)	<u>Before 4/1/33</u>	<u>4/1/33 and After</u>
	1,889.99	1,259.09

\*The Member may obtain an accurate determination of Social Security benefits from the Social Security Administration.  
\*The amounts shown are payable regardless of actual Social Security benefits.

	<u>To Retiree</u>	<u>To Surviving Joint Annuitant</u>
For Retiree's Lifetime with 100% continued to Joint Annuitant	1,514.55	1,514.55
For Retiree's Lifetime with 75% continued to Joint Annuitant	1,545.41	1,159.06
For Retiree's Lifetime with 66 2/3% continued to Joint Annuitant	1,555.98	1,037.37
For Retiree's Lifetime with 50% continued to Joint Annuitant	1,577.55	788.78

(Joint Annuitant Information for Survivorship Options: Tracy Delac, Female, Born: October 24, 1969)

Prepared By: 

Reviewed By: 