

AMERICAN FUNDS  
P.O. Box 173764  
Denver, CO 80217-3764

## HARRELL'S 401(K) & PROFIT SHARING PLAN

JOHN B SMITH  
3411 HARBOR BEACH DR  
LAKE WALES FL 33859

Statement Period: 07/01/2024 - 09/30/2024  
Participant ID: 14245353  
Plan: 344622-01  
HARRELL'S LLC

We've updated our website address to reflect our Capital Group global brand.  
Access your account today at [capitalgroup.com/participant/planpremier](https://capitalgroup.com/participant/planpremier).

### What is my account balance?

**\$454,976.30**

As of 09/30/2024

### Where can I go for help?

**Website:** capitalgroup.com/participant/planpremier  
**Phone:** 1-800-204-3731  
**Mail:** AMERICAN FUNDS  
P.O. Box 173764  
Denver, CO 80217-3764

### Who is my financial professional?

<u>Name</u>	<u>Company Name</u>	<u>Phone Number</u>	<u>Email</u>
Souri Vongvirat	Allen & Company of Florida, Inc.	(863)6166051	svongvirat@alleninvestments.com

### How has my account changed?

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
<b>Balance as of June 30, 2024</b>	<b>\$351,990.56</b>	<b>\$83,802.87</b>	<b>\$435,793.43</b>
Change in Value	15,443.68	3,692.94	19,136.62
Credits / (Expenses)	37.36	8.89	46.25
<b>Balance as of September 30, 2024</b>	<b>\$367,471.60</b>	<b>\$87,504.70</b>	<b>\$454,976.30</b>
<b>Vested Balance as of September 30, 2024</b>	<b>\$367,471.60</b>	<b>\$87,504.70</b>	<b>\$454,976.30</b>

Vesting information provided as of September 30, 2024



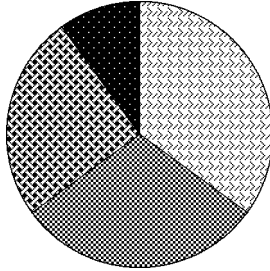
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# HARRELL'S 401(K) & PROFIT SHARING PLAN

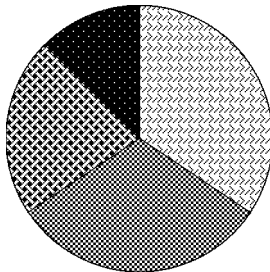
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## How will my future contributions be invested?



- 35% Capital Preservation  
35% EB MaGIC 40 Stable Value Fund
- 30% Growth-and-income  
15% Fidelity 500 Index  
15% MFS Value R6
- 25% Growth  
25% JPMorgan Large Cap Growth R6
- 10% Equity-income  
10% Principal Global Real Estate Sec R6

## How is my account invested?



- 34.38% Growth
- 31.33% Bond
- 21.63% Capital Preservation
- 12.66% Growth-and-income

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
<b>Growth</b>							
American Funds AMCAP R4	96,578.31		4,659.38		10.29	101,247.98	2,306.858
American Funds New World Fund R4	51,629.67		3,536.82		5.52	55,172.01	649.006

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## How is my account invested? (continued)

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
<b>Growth-and-income</b>							
American Funds Invmt Co of America R4	21,949.97		1,464.44		2.38	23,416.79	386.352
American Funds Washington Mutual R4	20,842.03		1,435.88		2.26	22,280.17	348.727
Invesco Global Real Estate A	10,348.81		1,551.62		1.22	11,901.65	1,216.938
<b>Bond</b>							
American Funds Inflation Linked Bd Fd R4	136,409.66		6,118.96		14.57	142,543.19	14,925.989
<b>Capital Preservation</b>							
EB MaGIC 75 Stable Value Fund	98,034.98		369.52		10.01	98,414.51	6,552.493
<b>Totals</b>	<b>435,793.43</b>		<b>19,136.62</b>		<b>46.25</b>	<b>454,976.30</b>	

## How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Withdrawals /Expenses /Transfers</u>	<u>Ending Balance</u>	<u>Percent Vested</u>	<u>Vested Balance</u>
Employee Before Tax	351,990.56		15,443.68	37.36	367,471.60	100%	367,471.60
Employer Match	83,802.87		3,692.94	8.89	87,504.70	100%	87,504.70
<b>Totals</b>	<b>435,793.43</b>		<b>19,136.62</b>	<b>46.25</b>	<b>454,976.30</b>		<b>454,976.30</b>

## Who are my beneficiaries?

<u>Type</u>	<u>Name</u>	<u>Relationship</u>	<u>Percent</u>
Primary	Andrea Adams Smith	Spouse	100.00%

## What activity took place this period?

	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
<b>Credits / (Expenses)</b>					
PLAN NET CREDIT	Sep 24, 2024	10.01	EB MaGIC 75 Stable Value Fund	0.667	15.016
PLAN NET CREDIT	Sep 24, 2024	14.57	American Funds Inflation Linked Bd Fd R4	1.519	9.590
PLAN NET CREDIT	Sep 24, 2024	5.52	American Funds New World Fund R4	0.066	83.510
PLAN NET CREDIT	Sep 24, 2024	2.38	American Funds Invmt Co of America R4	0.039	60.470
PLAN NET CREDIT	Sep 24, 2024	1.22	Invesco Global Real Estate A	0.124	9.840

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## What activity took place this period? (continued)

	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
<b>Credits / (Expenses)</b>					
PLAN NET CREDIT	Sep 24, 2024	2.26	American Funds Washington Mutual R4	0.035	63.740
PLAN NET CREDIT	Sep 24, 2024	10.29	American Funds AMCAP R4	0.235	43.840
<b>Total Credits / (Expenses)</b>		<b>46.25</b>			
<b>Dividends/Capital Gains</b>					
Dividend	Sep 18, 2024	68.41	American Funds Washington Mutual R4	1.093	62.600
Dividend	Sep 18, 2024	56.50	American Funds Invmt Co of America R4	0.955	59.160
Dividend	Sep 26, 2024	48.84	Invesco Global Real Estate A	5.009	9.750
<b>Total Dividends/Capital Gains</b>		<b>173.75</b>			

## What is the rate of return on my retirement account(s)?

**Year To Date**  
01/01/2024 - 09/30/2024  
9.56%

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Income received in the stated period will be included; income due but not received will be included in the following period. Performance calculations will not include loan balance. Due to the transaction activity in the account, overall performance may not equal individual performance returns published by the investment options in the plan. Past performance is not a guarantee or prediction of future investment results.

## How have the investments in my plan performed?

You can access detailed account information such as investment performance, investment allocations, transaction history, contribution details and more on your plan website at [capitalgroup.com/participant/planpremier](https://capitalgroup.com/participant/planpremier).

Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 90 calendar days of the last calendar quarter. After this 90 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 90 days the correction will only be processed from the date of notification forward and not on a retroactive basis.

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Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

## -----An Important Message about Investing for Retirement & Diversification-----

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments may help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well may cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different risk tolerances. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Department of Labor website at [www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification](http://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification) for more information on individual investing and diversification.

## ----- An Important Message about your Benefit Information -----

This benefit statement provides your vested benefit payable under the plan as of the end of the statement period. If you are terminated and eligible for a distribution, you may obtain more detailed information about your distribution options for these amounts by accessing your plan's Website or reviewing your Summary Plan Description (SPD). The amount eligible for a distribution in a lump sum may vary from the amount shown on this statement due to investment gains and/or losses that occur after the statement period end date. If you have any questions concerning your benefits, please contact the Service Center.

## ----- An Important Message about the Lifetime Income Illustration -----

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is \$454,976.30 as of September 30, 2024. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

1. A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs. If you receive payments in this form, we estimate you would receive \$2,878.44 per month starting at retirement.
2. A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life. If you receive payments in this form, we estimate you would receive \$2,438.34 per month starting at retirement and, after your death, your surviving spouse would receive \$2,438.34 per month.

An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly

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payments during your lifetime but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested.
- The estimated monthly payments in this statement assume that payments begin September 30, 2024 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.
- The estimated monthly payments in this statement are based on an interest rate of 3.84%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of September 1, 2024, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.
- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.