



NANCY SMALLWOOD  
6130 Hupa Rd  
Sarasota FL 34241-9745

## STATEMENT

ACCOUNT SUMMARY: 01/01/2020 - 03/31/2020  
VERTEX, INC. 401(K) PLAN— 092048

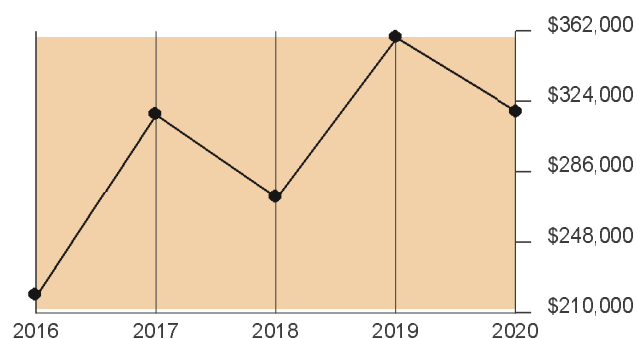
**Total Account Balance: \$318,873.09**

## Your Account Summary

Account Balance	Current Period
Beginning balance	\$359,540.91
Your contributions	\$1,661.10
Employer contributions	\$6,901.92
Market gain/loss	-\$49,589.57
Other transactions	\$378.73
Fees*	-\$20.00
Ending balance	\$318,873.09
Outstanding loans	\$5,575.81

\*May include recordkeeping, administrative, or purchase/redemption fees.

## Your Account Progress



Includes all contributions and market activity.

## Your Retirement Income Outlook™

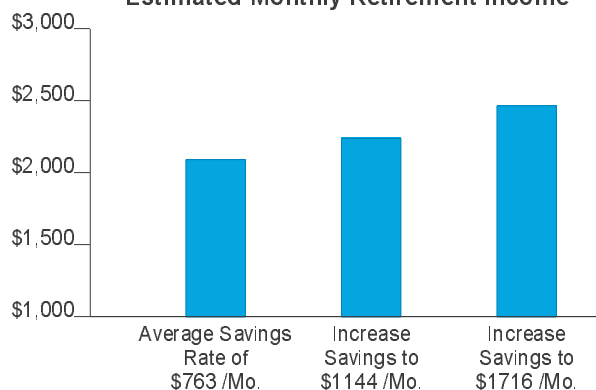
In retirement, we estimate you'll be able to withdraw about **\$2,101 a month** from your employer's qualified defined contribution (DC) plan(s) at Vanguard.\* This estimate is based on your average monthly contributions of **\$763** at Vanguard over the previous 12 months.

Need more? To have an estimated **\$2,252 a month**, your monthly DC contributions should average at least **\$1,144 a month** until retirement. For approximately **\$2,478 a month**, your monthly contributions should average **\$1,716 a month** until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

**How to take action:** To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

## Estimated Monthly Retirement Income\*

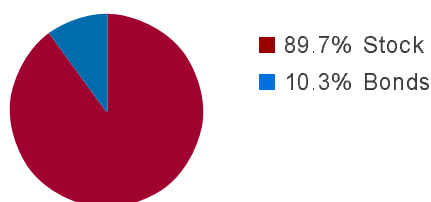


\*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 62. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee. ‡

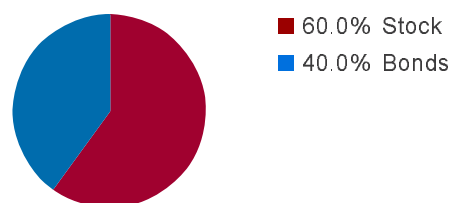
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## Your Investments

### Your Asset Mix



### Your Suggested Asset Mix\*



\*Based on your answers to Vanguard's Investor Questionnaire.

Your current asset mix does not match the target mix you created by taking Vanguard's Investor Questionnaire. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

Diversification is important to successful retirement planning. For more information and other disclosures, see section labeled "Additional Information" at the end of your statement. ‡‡

### Your Personal Performance\*

As of 03/31/2020

	1 year	3 years	5 years
Annualized Personal Rate of Return	-2.00%	7.00%	6.10%

\*Your personal performance is based not only on the performance of your investments, but also the timing and amounts of any purchases and redemptions.

### Investment Activity

	Beginning Balance	Contributions	Other Transactions*	Market Gain/Loss	Dividends/ Capital Gains	Ending Balance
Vanguard® Total Bond Mkt Index Inst	\$24,344.34	\$856.20	\$60.03	\$651.02	\$160.64	\$26,072.23
Vanguard® Inst Target Ret 2030 Fund	\$22,727.52	\$0.00	-\$1.26	-\$3,356.48	\$0.00	\$19,369.78
Vanguard® Growth Index Fund Inst	\$61,295.96	\$1,284.51	\$88.72	-\$8,590.16	\$134.98	\$54,214.01
Vanguard® International Growth Adm	\$245,065.44	\$6,422.31	\$447.46	-\$38,293.95	\$0.00	\$213,641.26
<b>Total Invested</b>	<b>\$353,433.26</b>	<b>\$8,563.02</b>	<b>\$594.95</b>	<b>-\$49,589.57</b>	<b>\$295.62</b>	<b>\$313,297.28</b>
Loans	\$6,107.65		-\$531.84			\$5,575.81
<b>Total Invested and Loans</b>	<b>\$359,540.91</b>		<b>\$63.11</b>			<b>\$318,873.09</b>

\*Other Transactions may include incoming or outgoing assets not specified above, as well as plan record keeping, administrative or purchase/redemption fees, if applicable. For details, visit us online at [vanguard.com](http://vanguard.com).

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**Your Investments** (continued)**Your Fee Summary**

<b>Administrative Expenses*</b>	<b>\$20.00</b>
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<b>Total Expenses</b>	<b>\$20.00</b>
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\*Includes expenses for plan administrative services, including legal, accounting, and recordkeeping services to the extent these fees are charged to the plan.

**Your Recommendations****Your Retirement Saving and Investing Recommendations**

**Savings.** We estimate that you may be able to withdraw about \$2,101 a month from your qualified DC plan at Vanguard. To discuss your savings options, visit us on-line or call Vanguard at 800-523-1188.

**Investments.** Take Vanguard's Investor Questionnaire annually to create a mix tailored to your personal circumstances. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

**Additional Account Details****Source Activity**

	Opening Balance	Contributions	Activity	Closing Balance	Vested Percent	Vested Balance
Employee Pre-Tax Basic	\$142,338.45	\$830.55	-\$19,465.98	\$123,703.02	100.00%	\$123,703.02
Employer Matching	\$75,303.15	\$1,661.02	-\$10,440.95	\$66,523.22	100.00%	\$66,523.22
Employer Profit Sharing	\$65,646.39	\$5,240.90	-\$8,837.77	\$62,049.52	100.00%	\$62,049.52
Roth Employee Basic	\$31,865.18	\$830.55	-\$4,395.87	\$28,299.86	100.00%	\$28,299.86
Mpp Plan Transfer	\$42,921.84	\$0.00	-\$6,044.07	\$36,877.77	100.00%	\$36,877.77
Employee Rollover	\$1,465.90	\$0.00	-\$46.20	\$1,419.70	100.00%	\$1,419.70
<b>Total Vested Value</b>						<b>\$318,873.09</b>

**Loan Detail**

Activity	Opening Balance	Principal Paid This Period	Closing Balance	Interest Paid This Period	Principal Year-to-Date	Interest Year-to-Date
Loan 010	\$6,107.65	\$531.84	\$5,575.81	\$83.11	\$531.84	\$83.11
<b>Total</b>	<b>\$6,107.65</b>	<b>\$531.84</b>	<b>\$5,575.81</b>	<b>\$83.11</b>	<b>\$531.84</b>	<b>\$83.11</b>

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**Additional Account Details** (continued)

History	Issue Date	Issue Amount	Last Payment Date	Expected Payoff Date	Loan Default Date	Loan Default Amount
Loan 010	10/31/2017	\$10,035.00	03/30/2020	11/01/2022	—	—

**Beneficiaries**

Beneficiary Name	Designation	Allocation %
MATTHEW SMALLWOOD	PRIMARY	100.00%
ELIZABETH SMALLWOOD	CONTINGENT	50.00%
STERLING SMALLWOOD	CONTINGENT	50.00%

The beneficiaries listed here reflect the information currently on file with Vanguard. In the case of a discrepancy, the most recent filing with Vanguard will be honored. If you wish to change your beneficiaries, please access [vanguard.com](http://vanguard.com) or contact Vanguard Participant Services.

**Your Fund Performance**

Fund Performance Summary ‡ ‡ ‡								As of 03/31/2020
	Fund Number/ Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio*	
<b>Bonds</b>								
Vanguard® Total Bond Mkt Index Inst	0222/VBTIX	9.08%	3.34%	3.86%	5.20%	09/18/1995	0.03%	
Spliced BloomBarc USAgg Flt Adjix		9.06%	3.38%	3.91%				
<b>Balanced (Stocks and Bonds)</b>								
Vanguard® Inst Target Ret 2030 Fund	1666/VTTWX	-5.76%	—	—	3.52%	06/26/2015	0.09%	
Target Retirement 2030 Composite Ix		-5.04%	3.89%	7.16%				
<b>Domestic Equity (Stocks)</b>								
Vanguard® Growth Index Fund Inst	0868/VIGIX	1.29%	9.17%	12.39%	6.57%	05/14/1998	0.04%	
Spliced Growth Index		1.33%	9.20%	12.44%				
<b>International Equity (Stocks)</b>								
Vanguard® International Growth Adm	0581/VWILX	-3.34%	5.95%	6.75%	6.71%	08/13/2001	0.32%	
Spliced International Index		-15.57%	-0.64%	1.84%				

To review the performance of all funds in your plan, go to [vanguard.com/performance](http://vanguard.com/performance).

—Not available for this time period.

\*Expense ratios are as of most recent information available at the time of statement production.

*The performance of an index is not an exact representation of any particular investment, as you cannot directly invest in an index. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).*

*Purchase and redemption fees assessed on shares held less than one year are not reflected in the performance data. If these fees were included, the performance would be lower. Performance data is adjusted for all other purchases and redemption fees, where applicable. For additional details on fees, see the fund prospectus.*

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‡The income estimate in this statement is for illustrative purposes only and should not be considered advice. Contribution increase recommendations are subject to plan limits and IRS 402(g) and 415 limits. The displays are intended to be educational and to provide you with information that might help you make better use of your employer retirement plans in meeting your retirement goals. Most experts suggest you will need to replace at least 75% - 85% of your current income in retirement. Because your goals are unique and might change in the future, and because this information does not take into account taxes or any other savings you might have, you should consult a financial planning professional before acting upon the information presented in this statement.

Several assumptions were made in the preparation of this statement, including, but not limited to, your current age of 53, the assumptions that your salary will remain the same, that you will remain continuously employed by your current employer until retirement, and that there will be no interruption in your savings. Of course, if circumstances change, the benefits to which you are, or may become, entitled will change. Data used to calculate the income estimate is as of the most recent month end and include only qualified plan assets. Although every effort has been made to report information correctly, the possibility of error always exists. The investment rate of return used in the retirement income estimate is hypothetical and does not represent the return that may be available on a particular investment.

The investment suggestions contained in this Statement are provided to you free of charge by Vanguard Advisers, Inc. (VAI). To obtain more information about VAI, please call 800-523-1188 or go to [vanguard.com](http://vanguard.com). You are under no obligation to accept any advice or investment suggestion. Although the suggestions are based on generally accepted investment principles, VAI can not guarantee that any particular investment suggestion, if implemented, will be profitable. All investments involve risks, and fluctuations in the financial markets and other factors may cause your account, or particular securities in your account, to decline in value.

The investment suggestions provided in this Statement do not comprise comprehensive investment or financial advice. Before taking any action on your account, you should consider your other assets and investments, and how they fit into your financial goals. If the suggestions in this Statement are based in part on information you entered into an investor questionnaire, you should be sure to retake the questionnaire if your circumstances or goals change, as those changes may result in different suggested asset allocations.

In addition to any fees or expenses that may be listed on this statement, some of the plan's administrative expenses for the preceding statement period were paid from the total annual operating expenses of one or more of the plan's designated investment alternatives (e.g., through revenue sharing arrangements, Rule 12b-1 fees, subtransfer agent fees or similar fees).

#### ‡‡Additional Information

*Diversification:* To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals.

Diversification does not ensure a profit or protect against a loss.

For more information regarding individual investing and diversification, see the internet website of the U.S. Department of Labor at: <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>

*Investments:* Generally, if your plan permits you to direct investments you can make those changes by contacting Vanguard Participant Services or by logging into your account at [vanguard.com](http://vanguard.com). There may be restrictions that apply to the investments in your plan. For example, the Vanguard mutual funds have restrictions designed to limit frequent trading. Some plans also may limit the timing and frequency of investment and exchanges in certain funds. Any such restrictions or limitations have been previously communicated to you. If you have any questions, please see your plan's Summary Plan Description or contact Vanguard Participant Services for additional information about your plan.

*Vesting:* Vesting refers to the portion of your account balance that is nonforfeitable. If your vested balance does not appear on the statement, please see your plan's Summary Plan Description for vesting information or contact Vanguard Participant Services for more information to enable you to determine your vested benefit.

*Social Security:* Some employers make contributions based on a formula that considers the Social Security taxes paid. Your plan's Summary Plan Description provides details on the formula for determining any employer contribution.

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*The Vanguard Real Estate Index Fund pays quarterly distributions consisting of dividend income, return of capital, and capital gains. The tax characteristics of these distributions cannot be determined until after the end of the year since the Real Estate Index Funds in which the fund invests do not designate the composition (i.e., dividend income, return of capital, and capital gains) of their payments until the new calendar year.*

*††† Performance figures for periods of more than one year are expressed as average annual total returns. Performance figures include the reinvestment of dividends and capital gains distributions. Return since inception is listed under "Since Inception." The inception date is under "Inception Date."*

*For more information about Vanguard funds, visit [vanguard.com](http://vanguard.com), or call 800-523-1188, to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.*

All investing is subject to risk including the possible loss of the money you invest.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Although the market values of government securities are not guaranteed and may fluctuate, these securities are guaranteed as to the timely payment of principal and interest.

The Fund Performance Summary on this statement shows how the Funds in your Plan have performed over time. Please keep in mind that the performance of these Funds, as compared with your balance, may differ depending on how and when your money was invested. The Fund Performance Summary includes industry benchmarks that match the objectives of your Funds. The benchmarks give a broad overview of the markets. These measures are specific to their associated Funds and should not be used to compare Funds with different investment objectives. Net total return is the net change in an investment after deducting expenses, assuming all dividends and capital gains were reinvested. Past performance is not an indication of future results. All figures are unaudited.

The funds or securities referred to herein that are offered by The Vanguard Group and track an MSCI index are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities. For such funds or securities, the prospectus or the Statement of Additional Information contains a more detailed description of the limited relationship MSCI has with The Vanguard Group.

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## STATEMENT

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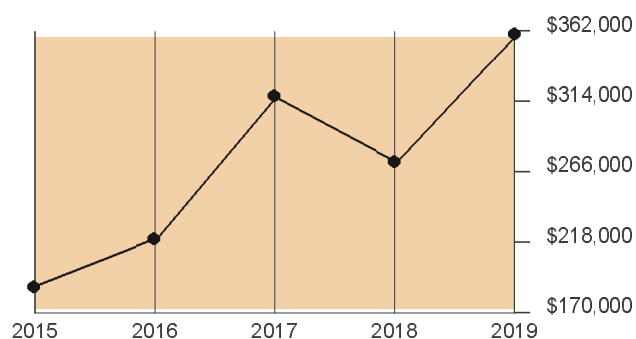
**Total Account Balance: \$359,540.91**

## Your Account Summary

Account Balance		
	Current Period	Year to Date
Beginning balance	\$320,049.44	\$273,747.07
Your contributions	\$1,423.80	\$12,460.02
Employer contributions	\$711.90	\$9,444.55
Market gain/loss	\$33,284.13	\$74,891.78
Other transactions	\$4,091.64	-\$10,902.51
Fees*	-\$20.00	-\$100.00
Ending balance	\$359,540.91	\$359,540.91
Outstanding loans	\$6,107.65	\$6,107.65

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## Your Account Progress



Includes all contributions and market activity.

## Your Retirement Income Outlook™

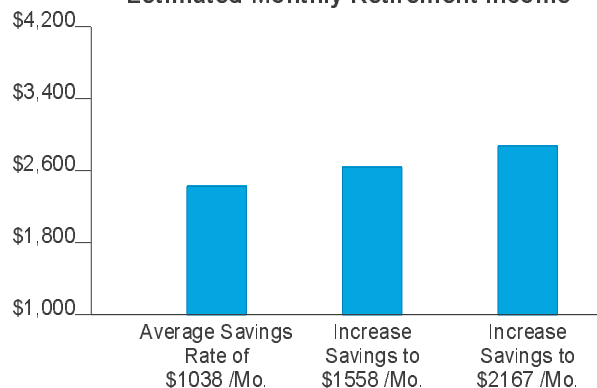
In retirement, we estimate you'll be able to withdraw about **\$2,435 a month** from your employer's qualified defined contribution (DC) plan(s) at Vanguard.\* This estimate is based on your average monthly contributions of **\$1,038** at Vanguard over the previous 12 months.

Need more? To have an estimated **\$2,647 a month**, your monthly DC contributions should average at least **\$1,558 a month** until retirement. For approximately **\$2,896 a month**, your monthly contributions should average **\$2,167 a month** until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

**How to take action:** To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

## Estimated Monthly Retirement Income\*

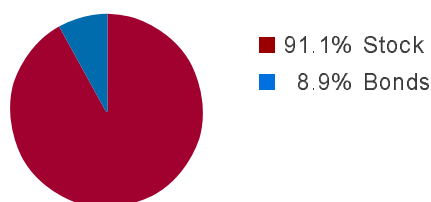


\*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 62. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee. ‡

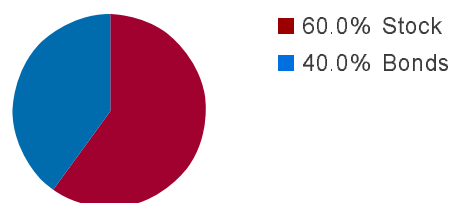
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## Your Investments

### Your Asset Mix



### Your Suggested Asset Mix\*



\*Based on your answers to Vanguard's Investor Questionnaire.

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### Your Personal Performance\*

As of 12/31/2019

	1 year	3 years	5 years
Annualized Personal Rate of Return	29.90%	16.10%	10.60%

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### Investment Activity

	Beginning Balance	Contributions	Other Transactions*	Market Gain/Loss	Dividends/Capital Gains	Ending Balance
Vanguard® Total Bond Mkt Index Inst	\$24,071.31	\$213.48	\$51.25	-\$152.21	\$160.51	\$24,344.34
Vanguard® Inst Target Ret 2030 Fund	\$21,448.03	\$0.00	-\$1.32	\$740.93	\$539.88	\$22,727.52
Vanguard® Growth Index Fund Inst	\$55,393.95	\$320.40	\$75.59	\$5,336.08	\$169.94	\$61,295.96
Vanguard® International Growth Adm	\$212,578.58	\$1,601.82	\$381.58	\$27,359.33	\$3,144.13	\$245,065.44
<b>Total Invested</b>	<b>\$313,491.87</b>	<b>\$2,135.70</b>	<b>\$507.10</b>	<b>\$33,284.13</b>	<b>\$4,014.46</b>	<b>\$353,433.26</b>
Loans	\$6,557.57		-\$449.92			\$6,107.65
<b>Total Invested and Loans</b>	<b>\$320,049.44</b>		<b>\$57.18</b>			<b>\$359,540.91</b>

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**Your Investments** (continued)**Your Fee Summary**

<b>Administrative Expenses*</b>	<b>\$20.00</b>
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<b>Total Expenses</b>	<b>\$20.00</b>
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**Your Recommendations****Your Retirement Saving and Investing Recommendations**

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**Additional Account Details****Source Activity**

	Opening Balance	Contributions	Activity	Closing Balance	Vested Percent	Vested Balance
Employee Pre-Tax Basic	\$126,309.47	\$711.90	\$15,317.08	\$142,338.45	100.00%	\$142,338.45
Employer Matching	\$66,505.82	\$711.90	\$8,085.43	\$75,303.15	100.00%	\$75,303.15
Employer Profit Sharing	\$58,562.65	\$0.00	\$7,083.74	\$65,646.39	100.00%	\$65,646.39
Roth Employee Basic	\$27,750.00	\$711.90	\$3,403.28	\$31,865.18	100.00%	\$31,865.18
Mpp Plan Transfer	\$39,505.23	\$0.00	\$3,416.61	\$42,921.84	100.00%	\$42,921.84
Employee Rollover	\$1,416.27	\$0.00	\$49.63	\$1,465.90	100.00%	\$1,465.90
<b>Total Vested Value</b>						<b>\$359,540.91</b>

**Loan Detail**

Activity	Opening Balance	Principal Paid This Period	Closing Balance	Interest Paid This Period	Principal Year-to-Date	Interest Year-to-Date
Loan 010	\$6,557.57	\$449.92	\$6,107.65	\$77.18	\$1,910.92	\$373.18
<b>Total</b>	<b>\$6,557.57</b>	<b>\$449.92</b>	<b>\$6,107.65</b>	<b>\$77.18</b>	<b>\$1,910.92</b>	<b>\$373.18</b>

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**Additional Account Details** (continued)

History	Issue Date	Issue Amount	Last Payment Date	Expected Payoff Date	Loan Default Date	Loan Default Amount
Loan 010	10/31/2017	\$10,035.00	12/23/2019	11/01/2022	—	—

**Beneficiaries**

Beneficiary Name	Designation	Allocation %
MATTHEW SMALLWOOD	PRIMARY	100.00%
ELIZABETH SMALLWOOD	CONTINGENT	50.00%
STERLING SMALLWOOD	CONTINGENT	50.00%

The beneficiaries listed here reflect the information currently on file with Vanguard. In the case of a discrepancy, the most recent filing with Vanguard will be honored. If you wish to change your beneficiaries, please access [vanguard.com](http://vanguard.com) or contact Vanguard Participant Services.

**Your Fund Performance**

Fund Performance Summary † † †							As of 12/31/2019	
	Fund Number/ Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio*	
<b>Bonds</b>								
Vanguard® Total Bond Mkt Index Inst	0222/VBTIX	8.73%	3.01%	3.70%	5.12%	09/18/1995	0.03%	
Spliced BloomBarc USAgg Flt Adjix		8.87%	3.07%	3.78%				
<b>Balanced (Stocks and Bonds)</b>								
Vanguard® Inst Target Ret 2030 Fund	1666/VTTWX	21.14%	—	—	7.45%	06/26/2015	0.09%	
Target Retirement 2030 Composite Ix		21.34%	7.61%	9.31%				
<b>Domestic Equity (Stocks)</b>								
Vanguard® Growth Index Fund Inst	0868/VIGIX	37.26%	13.21%	14.61%	7.38%	05/14/1998	0.04%	
Spliced Growth Index		37.31%	13.24%	14.66%				
<b>International Equity (Stocks)</b>								
Vanguard® International Growth Adm	0581/VWILX	31.48%	10.76%	8.84%	7.79%	08/13/2001	0.32%	
Spliced International Index		21.51%	5.51%	4.68%				

To review the performance of all funds in your plan, go to [vanguard.com/performance](http://vanguard.com/performance).

—Not available for this time period.

\*Expense ratios are as of most recent information available at the time of statement production.

*The performance of an index is not an exact representation of any particular investment, as you cannot directly invest in an index. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).*

*Purchase and redemption fees assessed on shares held less than one year are not reflected in the performance data. If these fees were included, the performance would be lower. Performance data is adjusted for all other purchases and redemption fees, where applicable. For additional details on fees, see the fund prospectus.*

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‡The income estimate in this statement is for illustrative purposes only and should not be considered advice. Contribution increase recommendations are subject to plan limits and IRS 402(g) and 415 limits. The displays are intended to be educational and to provide you with information that might help you make better use of your employer retirement plans in meeting your retirement goals. Most experts suggest you will need to replace at least 75% - 85% of your current income in retirement. Because your goals are unique and might change in the future, and because this information does not take into account taxes or any other savings you might have, you should consult a financial planning professional before acting upon the information presented in this statement.

Several assumptions were made in the preparation of this statement, including, but not limited to, your current age of 53, the assumptions that your salary will remain the same, that you will remain continuously employed by your current employer until retirement, and that there will be no interruption in your savings. Of course, if circumstances change, the benefits to which you are, or may become, entitled will change. Data used to calculate the income estimate is as of the most recent month end and include only qualified plan assets. Although every effort has been made to report information correctly, the possibility of error always exists. The investment rate of return used in the retirement income estimate is hypothetical and does not represent the return that may be available on a particular investment.

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#### ‡‡Additional Information

*Diversification:* To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals.

Diversification does not ensure a profit or protect against a loss.

For more information regarding individual investing and diversification, see the internet website of the U.S. Department of Labor at: <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>

*Investments:* Generally, if your plan permits you to direct investments you can make those changes by contacting Vanguard Participant Services or by logging into your account at [vanguard.com](http://vanguard.com). There may be restrictions that apply to the investments in your plan. For example, the Vanguard mutual funds have restrictions designed to limit frequent trading. Some plans also may limit the timing and frequency of investment and exchanges in certain funds. Any such restrictions or limitations have been previously communicated to you. If you have any questions, please see your plan's Summary Plan Description or contact Vanguard Participant Services for additional information about your plan.

*Vesting:* Vesting refers to the portion of your account balance that is nonforfeitable. If your vested balance does not appear on the statement, please see your plan's Summary Plan Description for vesting information or contact Vanguard Participant Services for more information to enable you to determine your vested benefit.

*Social Security:* Some employers make contributions based on a formula that considers the Social Security taxes paid. Your plan's Summary Plan Description provides details on the formula for determining any employer contribution.

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*The Vanguard Real Estate Index Fund pays quarterly distributions consisting of dividend income, return of capital, and capital gains. The tax characteristics of these distributions cannot be determined until after the end of the year since the Real Estate Index Funds in which the fund invests do not designate the composition (i.e., dividend income, return of capital, and capital gains) of their payments until the new calendar year.*

*††† Performance figures for periods of more than one year are expressed as average annual total returns. Performance figures include the reinvestment of dividends and capital gains distributions. Return since inception is listed under "Since Inception." The inception date is under "Inception Date."*

*For more information about Vanguard funds, visit [vanguard.com](http://vanguard.com), or call 800-523-1188, to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.*

All investing is subject to risk including the possible loss of the money you invest.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Although the market values of government securities are not guaranteed and may fluctuate, these securities are guaranteed as to the timely payment of principal and interest.

The Fund Performance Summary on this statement shows how the Funds in your Plan have performed over time. Please keep in mind that the performance of these Funds, as compared with your balance, may differ depending on how and when your money was invested. The Fund Performance Summary includes industry benchmarks that match the objectives of your Funds. The benchmarks give a broad overview of the markets. These measures are specific to their associated Funds and should not be used to compare Funds with different investment objectives. Net total return is the net change in an investment after deducting expenses, assuming all dividends and capital gains were reinvested. Past performance is not an indication of future results. All figures are unaudited.

The funds or securities referred to herein that are offered by The Vanguard Group and track an MSCI index are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities. For such funds or securities, the prospectus or the Statement of Additional Information contains a more detailed description of the limited relationship MSCI has with The Vanguard Group.

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NANCY SMALLWOOD  
6130 Hupa Rd  
Sarasota FL 34241-9745

## STATEMENT

ACCOUNT SUMMARY: 07/01/2019 - 09/30/2019  
VERTEX, INC. 401(K) PLAN— 092048

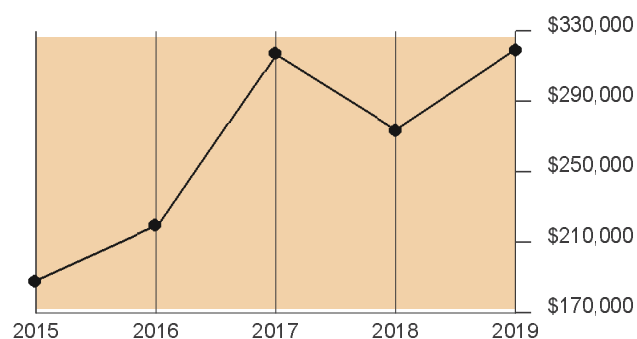
**Total Account Balance: \$320,049.44**

## Your Account Summary

Account Balance		
	Current Period	Year to Date
Beginning balance	\$322,221.38	\$273,747.07
Your contributions	\$1,661.10	\$11,036.22
Employer contributions	\$830.55	\$8,732.65
Market gain/loss	-\$5,009.16	\$41,607.65
Other transactions	\$385.57	-\$14,994.15
Fees*	-\$40.00	-\$80.00
Ending balance	\$320,049.44	\$320,049.44
Outstanding loans	\$6,557.57	\$6,557.57

\*May include recordkeeping, administrative, or purchase/redemption fees.

## Your Account Progress



Includes all contributions and market activity.

## Your Retirement Income Outlook™

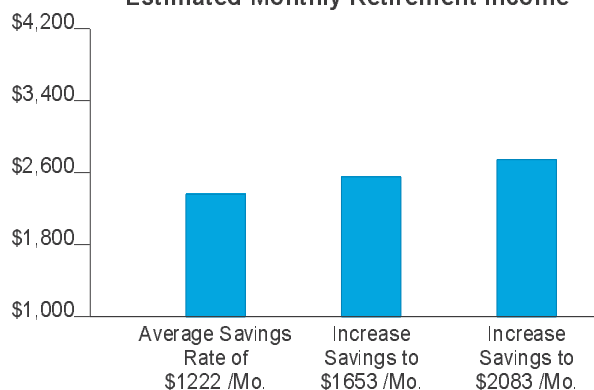
In retirement, we estimate you'll be able to withdraw about **\$2,385 a month** from your employer's qualified defined contribution (DC) plan(s) at Vanguard.\* This estimate is based on your average monthly contributions of **\$1,222** at Vanguard over the previous 12 months.

Need more? To have an estimated **\$2,568 a month**, your monthly DC contributions should average at least **\$1,653 a month** until retirement. For approximately **\$2,750 a month**, your monthly contributions should average **\$2,083 a month** until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

**How to take action:** To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

## Estimated Monthly Retirement Income\*

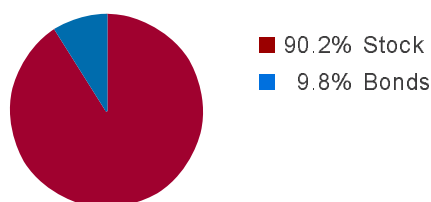


\*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 62. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee. ‡

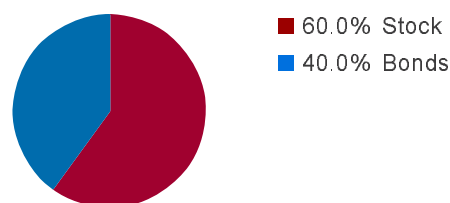
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## Your Investments

### Your Asset Mix



### Your Suggested Asset Mix\*



\*Based on your answers to Vanguard's Investor Questionnaire.

Your current asset mix does not match the target mix you created by taking Vanguard's Investor Questionnaire. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

Diversification is important to successful retirement planning. For more information and other disclosures, see section labeled "Additional Information" at the end of your statement. ‡‡

### Your Personal Performance\*

As of 09/30/2019

	1 year	3 years	5 years
Annualized Personal Rate of Return	0.50%	10.50%	7.90%

\*Your personal performance is based not only on the performance of your investments, but also the timing and amounts of any purchases and redemptions.

### Investment Activity

	Beginning Balance	Contributions	Other Transactions*	Market Gain/Loss	Dividends/ Capital Gains	Ending Balance
Vanguard® Total Bond Mkt Index Inst	\$23,197.24	\$249.06	\$58.55	\$405.52	\$160.94	\$24,071.31
Vanguard® Inst Target Ret 2030 Fund	\$21,256.38	\$0.00	-\$2.72	\$194.37	\$0.00	\$21,448.03
Vanguard® Growth Index Fund Inst	\$53,858.09	\$373.80	\$85.22	\$949.09	\$127.75	\$55,393.95
Vanguard® International Growth Adm	\$216,834.03	\$1,868.79	\$433.90	-\$6,558.14	\$0.00	\$212,578.58
<b>Total Invested</b>	<b>\$315,145.74</b>	<b>\$2,491.65</b>	<b>\$574.95</b>	<b>-\$5,009.16</b>	<b>\$288.69</b>	<b>\$313,491.87</b>
Loans	\$7,075.64		-\$518.07			\$6,557.57
<b>Total Invested and Loans</b>	<b>\$322,221.38</b>		<b>\$56.88</b>			<b>\$320,049.44</b>

\*Other Transactions may include incoming or outgoing assets not specified above, as well as plan record keeping, administrative or purchase/redemption fees, if applicable. For details, visit us online at [vanguard.com](http://vanguard.com).

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**Your Investments** (continued)

<b>Your Fee Summary</b>	
<b>Administrative Expenses*</b>	<b>\$20.00</b>
<b>Individual Expenses</b>	
Loan Administration Fees	\$20.00
<b>Total Individual Expenses</b>	<b>\$20.00</b>
<b>Total Expenses</b>	<b>\$40.00</b>

\*Includes expenses for plan administrative services, including legal, accounting, and recordkeeping services to the extent these fees are charged to the plan.

**Your Recommendations****Your Retirement Saving and Investing Recommendations**

**Savings.** We estimate that you may be able to withdraw about \$2,385 a month from your qualified DC plan at Vanguard. To discuss your savings options, visit us on-line or call Vanguard at 800-523-1188.

**Investments.** Take Vanguard's Investor Questionnaire annually to create a mix tailored to your personal circumstances. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

**Additional Account Details**

<b>Source Activity</b>						
	Opening Balance	Contributions	Activity	Closing Balance	Vested Percent	Vested Balance
Employee Pre-Tax Basic	\$127,538.13	\$830.55	- \$2,059.21	\$126,309.47	100.00%	\$126,309.47
Employer Matching	\$66,754.67	\$830.55	- \$1,079.40	\$66,505.82	100.00%	\$66,505.82
Employer Profit Sharing	\$59,539.01	\$0.00	- \$976.36	\$58,562.65	100.00%	\$58,562.65
Roth Employee Basic	\$27,386.84	\$830.55	- \$467.39	\$27,750.00	100.00%	\$27,750.00
Mpp Plan Transfer	\$39,601.13	\$0.00	- \$95.90	\$39,505.23	100.00%	\$39,505.23
Employee Rollover	\$1,401.60	\$0.00	\$14.67	\$1,416.27	100.00%	\$1,416.27
<b>Total Vested Value</b>						<b>\$320,049.44</b>

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**Additional Account Details** (continued)

Loan Detail						
Activity	Opening Balance	Principal Paid This Period	Closing Balance	Interest Paid This Period	Principal Year-to-Date	Interest Year-to-Date
Loan 010	\$7,075.64	\$518.07	\$6,557.57	\$96.88	\$1,461.00	\$296.00
<b>Total</b>	<b>\$7,075.64</b>	<b>\$518.07</b>	<b>\$6,557.57</b>	<b>\$96.88</b>	<b>\$1,461.00</b>	<b>\$296.00</b>

History	Issue Date	Issue Amount	Last Payment Date	Expected Payoff Date	Loan Default Date	Loan Default Amount
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Spliced Growth Index		4.55%	12.24%	14.45%				
<b>International Equity (Stocks)</b>								
Vanguard® International Growth Adm	0581/VWILX	-1.93%	7.20%	7.84%	7.11%	08/13/2001	0.32%	
Spliced International Index		-1.23%	2.90%	4.01%				

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For more information regarding individual investing and diversification, see the internet website of the U.S. Department of Labor at: <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>

*Investments:* Generally, if your plan permits you to direct investments you can make those changes by contacting Vanguard Participant Services or by logging into your account at [vanguard.com](http://vanguard.com). There may be restrictions that apply to the investments in your plan. For example, the Vanguard mutual funds have restrictions designed to limit frequent trading. Some plans also may limit the timing and frequency of investment and exchanges in certain funds. Any such restrictions or limitations have been previously communicated to you. If you have any questions, please see your plan's Summary Plan Description or contact Vanguard Participant Services for additional information about your plan.

*Vesting:* Vesting refers to the portion of your account balance that is nonforfeitable. If your vested balance does not appear on the statement, please see your plan's Summary Plan Description for vesting information or contact Vanguard Participant Services for more information to enable you to determine your vested benefit.

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*The Vanguard Real Estate Index Fund pays quarterly distributions consisting of dividend income, return of capital, and capital gains. The tax characteristics of these distributions cannot be determined until after the end of the year since the Real Estate Index Funds in which the fund invests do not designate the composition (i.e., dividend income, return of capital, and capital gains) of their payments until the new calendar year.*

*††† Performance figures for periods of more than one year are expressed as average annual total returns. Performance figures include the reinvestment of dividends and capital gains distributions. Return since inception is listed under "Since Inception." The inception date is under "Inception Date."*

*For more information about Vanguard funds, visit [vanguard.com](http://vanguard.com), or call 800-523-1188, to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.*

All investing is subject to risk including the possible loss of the money you invest.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Although the market values of government securities are not guaranteed and may fluctuate, these securities are guaranteed as to the timely payment of principal and interest.

The Fund Performance Summary on this statement shows how the Funds in your Plan have performed over time. Please keep in mind that the performance of these Funds, as compared with your balance, may differ depending on how and when your money was invested. The Fund Performance Summary includes industry benchmarks that match the objectives of your Funds. The benchmarks give a broad overview of the markets. These measures are specific to their associated Funds and should not be used to compare Funds with different investment objectives. Net total return is the net change in an investment after deducting expenses, assuming all dividends and capital gains were reinvested. Past performance is not an indication of future results. All figures are unaudited.

The funds or securities referred to herein that are offered by The Vanguard Group and track an MSCI index are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities. For such funds or securities, the prospectus or the Statement of Additional Information contains a more detailed description of the limited relationship MSCI has with The Vanguard Group.

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NANCY SMALLWOOD  
6130 Hupa Rd  
Sarasota FL 34241-9745

## STATEMENT

ACCOUNT SUMMARY: 04/01/2019 - 06/30/2019  
VERTEX, INC. 401(K) PLAN— 092048

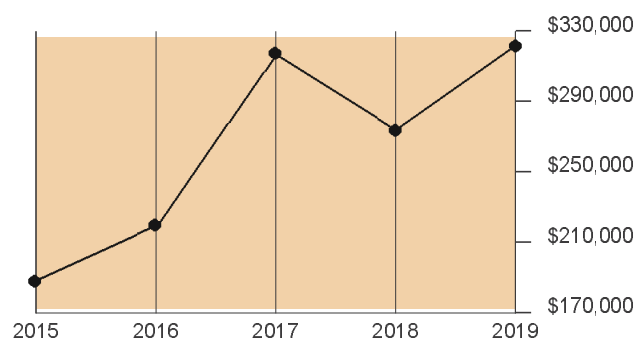
**Total Account Balance: \$322,221.38**

## Your Account Summary

Account Balance	Current Period	Year to Date
Beginning balance	\$305,956.38	\$273,747.07
Your contributions	\$4,406.86	\$9,375.12
Employer contributions	\$1,211.87	\$7,902.10
Market gain/loss	\$10,264.45	\$46,616.81
Other transactions	\$401.82	-\$15,379.72
Fees*	-\$20.00	-\$40.00
Ending balance	\$322,221.38	\$322,221.38
Outstanding loans	\$7,075.64	\$7,075.64

\*May include recordkeeping, administrative, or purchase/redemption fees.

## Your Account Progress



Includes all contributions and market activity.

## Your Retirement Income Outlook™

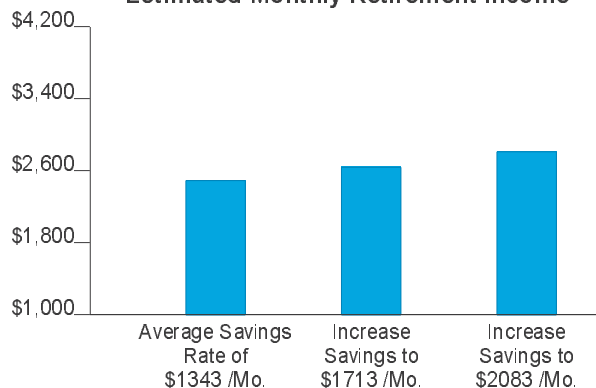
In retirement, we estimate you'll be able to withdraw about **\$2,501 a month** from your employer's qualified defined contribution (DC) plan(s) at Vanguard.\* This estimate is based on your average monthly contributions of **\$1,343** at Vanguard over the previous 12 months.

Need more? To have an estimated **\$2,663 a month**, your monthly DC contributions should average at least **\$1,713 a month** until retirement. For approximately **\$2,824 a month**, your monthly contributions should average **\$2,083 a month** until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

**How to take action:** To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

## Estimated Monthly Retirement Income\*

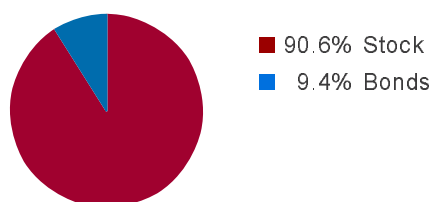


\*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 62. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee. ‡

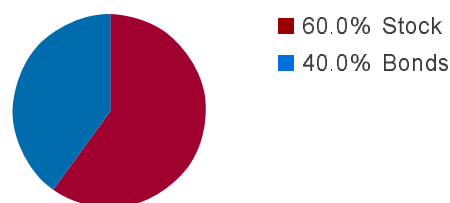
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## Your Investments

### Your Asset Mix



### Your Suggested Asset Mix\*



\*Based on your answers to Vanguard's Investor Questionnaire.

Your current asset mix does not match the target mix you created by taking Vanguard's Investor Questionnaire. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

Diversification is important to successful retirement planning. For more information and other disclosures, see section labeled "Additional Information" at the end of your statement. ‡‡

### Your Personal Performance\*

As of 06/30/2019

	1 year	3 years	5 years
Annualized Personal Rate of Return	2.50%	13.90%	7.90%

\*Your personal performance is based not only on the performance of your investments, but also the timing and amounts of any purchases and redemptions.

### Investment Activity

	Beginning Balance	Contributions	Other Transactions*	Market Gain/Loss	Dividends/ Capital Gains	Ending Balance
Vanguard® Total Bond Mkt Index Inst	\$21,886.63	\$561.77	\$59.99	\$526.64	\$162.21	\$23,197.24
Vanguard® Inst Target Ret 2030 Fund	\$20,559.81	\$0.00	-\$1.38	\$697.95	\$0.00	\$21,256.38
Vanguard® Growth Index Fund Inst	\$50,502.85	\$842.88	\$88.79	\$2,288.11	\$135.46	\$53,858.09
Vanguard® International Growth Adm	\$205,420.65	\$4,214.08	\$447.55	\$6,751.75	\$0.00	\$216,834.03
<b>Total Invested</b>	<b>\$298,369.94</b>	<b>\$5,618.73</b>	<b>\$594.95</b>	<b>\$10,264.45</b>	<b>\$297.67</b>	<b>\$315,145.74</b>
Loans	\$7,586.44		-\$510.80			\$7,075.64
<b>Total Invested and Loans</b>	<b>\$305,956.38</b>		<b>\$84.15</b>			<b>\$322,221.38</b>

\*Other Transactions may include incoming or outgoing assets not specified above, as well as plan record keeping, administrative or purchase/redemption fees, if applicable. For details, visit us online at [vanguard.com](http://vanguard.com).

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## Your Investments (continued)

Your Fee Summary	
Administrative Expenses*	\$20.00
<b>Total Expenses</b>	<b>\$20.00</b>

\*Includes expenses for plan administrative services, including legal, accounting, and recordkeeping services to the extent these fees are charged to the plan.

## Your Recommendations

### Your Retirement Saving and Investing Recommendations

**Savings.** We estimate that you may be able to withdraw about \$2,501 a month from your qualified DC plan at Vanguard. To discuss your savings options, visit us on-line or call Vanguard at 800-523-1188.

**Investments.** Take Vanguard's Investor Questionnaire annually to create a mix tailored to your personal circumstances. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

## Additional Account Details

Source Activity						
	Opening Balance	Contributions	Activity	Closing Balance	Vested Percent	Vested Balance
Employee Pre-Tax Basic	\$119,747.11	\$3,559.38	\$4,231.64	\$127,538.13	100.00%	\$127,538.13
Employer Matching	\$63,325.90	\$1,211.87	\$2,216.90	\$66,754.67	100.00%	\$66,754.67
Employer Profit Sharing	\$57,556.95	\$0.00	\$1,982.06	\$59,539.01	100.00%	\$59,539.01
Roth Employee Basic	\$25,642.76	\$847.48	\$896.60	\$27,386.84	100.00%	\$27,386.84
Mpp Plan Transfer	\$38,304.34	\$0.00	\$1,296.79	\$39,601.13	100.00%	\$39,601.13
Employee Rollover	\$1,379.32	\$0.00	\$22.28	\$1,401.60	100.00%	\$1,401.60
<b>Total Vested Value</b>						<b>\$322,221.38</b>

Loan Detail						
Activity	Opening Balance	Principal Paid This Period	Closing Balance	Interest Paid This Period	Principal Year-to-Date	Interest Year-to-Date
Loan 010	\$7,586.44	\$510.80	\$7,075.64	\$104.15	\$942.93	\$199.12
<b>Total</b>	<b>\$7,586.44</b>	<b>\$510.80</b>	<b>\$7,075.64</b>	<b>\$104.15</b>	<b>\$942.93</b>	<b>\$199.12</b>

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**Additional Account Details** (continued)

History	Issue Date	Issue Amount	Last Payment Date	Expected Payoff Date	Loan Default Date	Loan Default Amount
Loan 010	10/31/2017	\$10,035.00	06/24/2019	11/01/2022	—	—

**Beneficiaries**

Beneficiary Name	Designation	Allocation %
MATTHEW SMALLWOOD	PRIMARY	100.00%
ELIZABETH SMALLWOOD	CONTINGENT	50.00%
STERLING SMALLWOOD	CONTINGENT	50.00%

The beneficiaries listed here reflect the information currently on file with Vanguard. In the case of a discrepancy, the most recent filing with Vanguard will be honored. If you wish to change your beneficiaries, please access [vanguard.com](http://vanguard.com) or contact Vanguard Participant Services.

**Your Fund Performance**

Fund Performance Summary ‡ ‡ ‡								As of 06/30/2019
	Fund Number/ Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio*	
<b>Bonds</b>								
Vanguard® Total Bond Mkt Index Inst	0222/VBTIX	7.87%	2.90%	3.84%	5.12%	09/18/1995	0.03%	
Spliced BloomBarc USAgg Flt Adjix		7.97%	2.96%	3.92%				
<b>Balanced (Stocks and Bonds)</b>								
Vanguard® Inst Target Ret 2030 Fund	1666/VTTWX	6.46%	—	—	6.63%	06/26/2015	0.09%	
Target Retirement 2030 Composite Ix		6.60%	6.44%	10.59%				
<b>Domestic Equity (Stocks)</b>								
Vanguard® Growth Index Fund Inst	0868/VIGIX	10.47%	11.99%	15.70%	6.99%	05/14/1998	0.04%	
Spliced Growth Index		10.46%	12.03%	15.75%				
<b>International Equity (Stocks)</b>								
Vanguard® International Growth Adm	0581/VWILX	-0.40%	6.78%	10.10%	7.40%	08/13/2001	0.32%	
Spliced International Index		1.29%	2.16%	6.07%				

To review the performance of all funds in your plan, go to [vanguard.com/performance](http://vanguard.com/performance).

—Not available for this time period.

\*Expense ratios are as of most recent information available at the time of statement production.

*The performance of an index is not an exact representation of any particular investment, as you cannot directly invest in an index. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).*

*Purchase and redemption fees assessed on shares held less than one year are not reflected in the performance data. If these fees were included, the performance would be lower. Performance data is adjusted for all other purchases and redemption fees, where applicable. For additional details on fees, see the fund prospectus.*

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‡The income estimate in this statement is for illustrative purposes only and should not be considered advice. Contribution increase recommendations are subject to plan limits and IRS 402(g) and 415 limits. The displays are intended to be educational and to provide you with information that might help you make better use of your employer retirement plans in meeting your retirement goals. Most experts suggest you will need to replace at least 75% - 85% of your current income in retirement. Because your goals are unique and might change in the future, and because this information does not take into account taxes or any other savings you might have, you should consult a financial planning professional before acting upon the information presented in this statement.

Several assumptions were made in the preparation of this statement, including, but not limited to, your current age of 52, the assumptions that your salary will remain the same, that you will remain continuously employed by your current employer until retirement, and that there will be no interruption in your savings. Of course, if circumstances change, the benefits to which you are, or may become, entitled will change. Data used to calculate the income estimate is as of the most recent month end and include only qualified plan assets. Although every effort has been made to report information correctly, the possibility of error always exists. The investment rate of return used in the retirement income estimate is hypothetical and does not represent the return that may be available on a particular investment.

The investment suggestions contained in this Statement are provided to you free of charge by Vanguard Advisers, Inc. (VAI). To obtain more information about VAI, please call 800-523-1188 or go to [vanguard.com](http://vanguard.com). You are under no obligation to accept any advice or investment suggestion. Although the suggestions are based on generally accepted investment principles, VAI can not guarantee that any particular investment suggestion, if implemented, will be profitable. All investments involve risks, and fluctuations in the financial markets and other factors may cause your account, or particular securities in your account, to decline in value.

The investment suggestions provided in this Statement do not comprise comprehensive investment or financial advice. Before taking any action on your account, you should consider your other assets and investments, and how they fit into your financial goals. If the suggestions in this Statement are based in part on information you entered into an investor questionnaire, you should be sure to retake the questionnaire if your circumstances or goals change, as those changes may result in different suggested asset allocations.

In addition to any fees or expenses that may be listed on this statement, some of the plan's administrative expenses for the preceding statement period were paid from the total annual operating expenses of one or more of the plan's designated investment alternatives (e.g., through revenue sharing arrangements, Rule 12b-1 fees, subtransfer agent fees or similar fees).

#### ‡‡Additional Information

*Diversification:* To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals.

Diversification does not ensure a profit or protect against a loss.

For more information regarding individual investing and diversification, see the internet website of the U.S. Department of Labor at: <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>

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NANCY SMALLWOOD  
6130 Hupa Rd  
Sarasota FL 34241-9745

## STATEMENT

ACCOUNT SUMMARY: 01/01/2019 - 03/31/2019  
VERTEX, INC. 401(K) PLAN— 092048

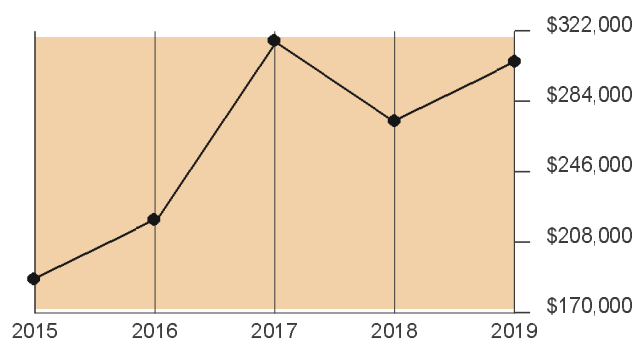
**Total Account Balance: \$305,956.38**

## Your Account Summary

Account Balance	Current Period
Beginning balance	\$273,747.07
Your contributions	\$4,968.26
Employer contributions	\$6,690.23
Market gain/loss	\$36,352.36
Other transactions	-\$15,781.54
Fees*	-\$20.00
Ending balance	\$305,956.38
Outstanding loans	\$7,586.44

\*May include recordkeeping, administrative, or purchase/redemption fees.

## Your Account Progress



Includes all contributions and market activity.

## Your Retirement Income Outlook™

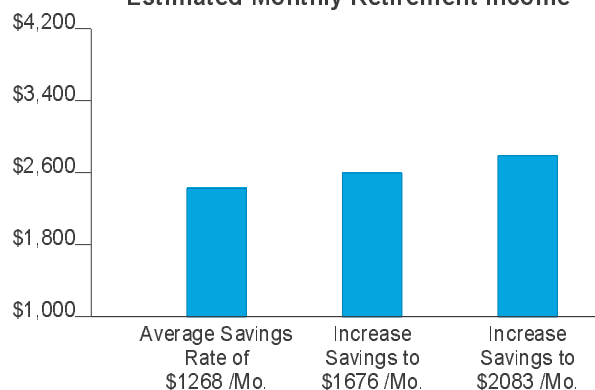
In retirement, we estimate you'll be able to withdraw about **\$2,436 a month** from your employer's qualified defined contribution (DC) plan(s) at Vanguard.\* This estimate is based on your average monthly contributions of **\$1,268** at Vanguard over the previous 12 months.

Need more? To have an estimated **\$2,620 a month**, your monthly DC contributions should average at least **\$1,676 a month** until retirement. For approximately **\$2,804 a month**, your monthly contributions should average **\$2,083 a month** until you retire.

If you've recently joined the plan or changed your contribution rate, your average monthly contributions will change gradually. Also, check your plan rules for contribution limits and restrictions.

**How to take action:** To automatically increase your savings or further personalize this retirement income estimate, visit us online or call Vanguard at 800-523-1188. (Recent changes may not be reflected on this statement.)

## Estimated Monthly Retirement Income\*

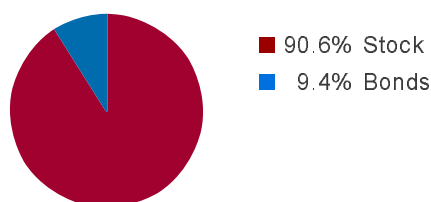


\*This calculation does not include your One Step increases and may underestimate your projections. It is based on your current balance in qualified defined contribution plans administered by Vanguard, all contributions to these plans in the last 12 months, an annual after-inflation investment return of 4%, and withdrawal of 4% of your balance at age 62. Taxes may be due on withdrawals. The estimate is for illustrative purposes and not a guarantee. ‡

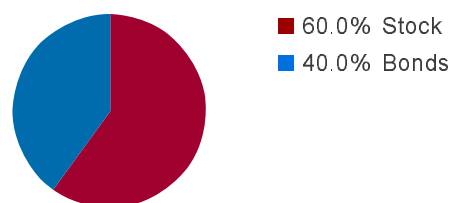
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## Your Investments

### Your Asset Mix



### Your Suggested Asset Mix\*



\*Based on your answers to Vanguard's Investor Questionnaire.

Your current asset mix does not match the target mix you created by taking Vanguard's Investor Questionnaire. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

Diversification is important to successful retirement planning. For more information and other disclosures, see section labeled "Additional Information" at the end of your statement. ‡‡

### Your Personal Performance\*

As of 03/31/2019

	1 year	3 years	5 years
Annualized Personal Rate of Return	0.40%	12.90%	7.80%

\*Your personal performance is based not only on the performance of your investments, but also the timing and amounts of any purchases and redemptions.

### Investment Activity

	Beginning Balance	Contributions	Other Transactions*	Market Gain/Loss	Dividends/Capital Gains	Ending Balance
Vanguard® Total Bond Mkt Index Inst	\$21,444.63	\$1,165.81	-\$1,342.51	\$462.36	\$156.34	\$21,886.63
Vanguard® Inst Target Ret 2030 Fund	\$18,767.54	\$0.00	-\$1.41	\$1,793.68	\$0.00	\$20,559.81
Vanguard® Growth Index Fund Inst	\$46,144.66	\$1,748.83	-\$5,031.22	\$7,504.04	\$136.54	\$50,502.85
Vanguard® International Growth Adm	\$179,371.67	\$8,743.85	-\$9,287.15	\$26,592.28	\$0.00	\$205,420.65
<b>Total Invested</b>	<b>\$265,728.50</b>	<b>\$11,658.49</b>	<b>-\$15,662.29</b>	<b>\$36,352.36</b>	<b>\$292.88</b>	<b>\$298,369.94</b>
Loans	\$8,018.57		-\$432.13			\$7,586.44
<b>Total Invested and Loans</b>	<b>\$273,747.07</b>		<b>-\$16,094.42</b>			<b>\$305,956.38</b>

\*Other Transactions may include incoming or outgoing assets not specified above, as well as plan record keeping, administrative or purchase/redemption fees, if applicable. For details, visit us online at [vanguard.com](http://vanguard.com).

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**Your Investments** (continued)**Your Fee Summary**

<b>Administrative Expenses*</b>	<b>\$20.00</b>
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<b>Total Expenses</b>	<b>\$20.00</b>
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\*Includes expenses for plan administrative services, including legal, accounting, and recordkeeping services to the extent these fees are charged to the plan.

**Your Recommendations****Your Retirement Saving and Investing Recommendations**

**Savings.** We estimate that you may be able to withdraw about \$2,436 a month from your qualified DC plan at Vanguard. To discuss your savings options, visit us on-line or call Vanguard at 800-523-1188.

**Investments.** Take Vanguard's Investor Questionnaire annually to create a mix tailored to your personal circumstances. To review your mix, call Vanguard at 800-523-1188 or go online at [vanguard.com](http://vanguard.com).

**Additional Account Details****Source Activity**

	Opening Balance	Contributions	Activity	Closing Balance	Vested Percent	Vested Balance
Employee Pre-Tax Basic	\$101,583.45	\$3,864.21	\$14,299.45	\$119,747.11	100.00%	\$119,747.11
Employer Matching	\$54,075.70	\$1,656.11	\$7,594.09	\$63,325.90	100.00%	\$63,325.90
Employer Profit Sharing	\$46,115.34	\$5,034.12	\$6,407.49	\$57,556.95	100.00%	\$57,556.95
Roth Employee Basic	\$21,524.42	\$1,104.05	\$3,014.29	\$25,642.76	100.00%	\$25,642.76
Mpp Plan Transfer	\$34,410.86	\$0.00	\$3,893.48	\$38,304.34	100.00%	\$38,304.34
Employee Rollover	\$16,037.30	\$0.00	-\$14,657.98	\$1,379.32	100.00%	\$1,379.32
<b>Total Vested Value</b>						<b>\$305,956.38</b>

**Loan Detail**

Activity	Opening Balance	Principal Paid This Period	Closing Balance	Interest Paid This Period	Principal Year-to-Date	Interest Year-to-Date
Loan 010	\$8,018.57	\$432.13	\$7,586.44	\$94.97	\$432.13	\$94.97
<b>Total</b>	<b>\$8,018.57</b>	<b>\$432.13</b>	<b>\$7,586.44</b>	<b>\$94.97</b>	<b>\$432.13</b>	<b>\$94.97</b>

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**Additional Account Details** (continued)

History	Issue Date	Issue Amount	Last Payment Date	Expected Payoff Date	Loan Default Date	Loan Default Amount
Loan 010	10/31/2017	\$10,035.00	03/18/2019	11/01/2022	—	—

**Beneficiaries**

Beneficiary Name	Designation	Allocation %
MATTHEW SMALLWOOD	PRIMARY	100.00%
ELIZABETH SMALLWOOD	CONTINGENT	50.00%
STERLING SMALLWOOD	CONTINGENT	50.00%

The beneficiaries listed here reflect the information currently on file with Vanguard. In the case of a discrepancy, the most recent filing with Vanguard will be honored. If you wish to change your beneficiaries, please access [vanguard.com](http://vanguard.com) or contact Vanguard Participant Services.

**Your Fund Performance**

Fund Performance Summary ‡ ‡ ‡							As of 03/31/2019	
	Fund Number/ Symbol	1 Year	5 Years	10 Years	Since Inception	Inception Date	Expense Ratio*	
<b>Bonds</b>								
Vanguard® Total Bond Mkt Index Inst	0222/VBTIX	4.47%	2.68%	3.71%	5.04%	09/18/1995	0.04%	
Spliced BloomBarc USAgg Flt Adjix		4.46%	2.73%	3.79%				
<b>Balanced (Stocks and Bonds)</b>								
Vanguard® Inst Target Ret 2030 Fund	1666/VTTWX	3.77%	—	—	6.13%	06/26/2015	0.09%	
Target Retirement 2030 Composite Ix		3.99%	6.60%	11.88%				
<b>Domestic Equity (Stocks)</b>								
Vanguard® Growth Index Fund Inst	0868/VIGIX	11.67%	12.29%	16.85%	6.84%	05/14/1998	0.04%	
Spliced Growth Index		11.68%	12.33%	16.90%				
<b>International Equity (Stocks)</b>								
Vanguard® International Growth Adm	0581/VWILX	-2.83%	6.76%	12.41%	7.31%	08/13/2001	0.32%	
Spliced International Index		-4.22%	2.57%	8.18%				

To review the performance of all funds in your plan, go to [vanguard.com/performance](http://vanguard.com/performance).

—Not available for this time period.

\*Expense ratios are as of each fund's latest fiscal year or estimated if fund is less than one fiscal year old.

*The performance of an index is not an exact representation of any particular investment, as you cannot directly invest in an index. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/performance](http://vanguard.com/performance).*

*Purchase and redemption fees assessed on shares held less than one year are not reflected in the performance data. If these fees were included, the performance would be lower. Performance data is adjusted for all other purchases and redemption fees, where applicable. For additional details on fees, see the fund prospectus.*

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‡The income estimate in this statement is for illustrative purposes only and should not be considered advice. Contribution increase recommendations are subject to plan limits and IRS 402(g) and 415 limits. The displays are intended to be educational and to provide you with information that might help you make better use of your employer retirement plans in meeting your retirement goals. Most experts suggest you will need to replace at least 75% - 85% of your current income in retirement. Because your goals are unique and might change in the future, and because this information does not take into account taxes or any other savings you might have, you should consult a financial planning professional before acting upon the information presented in this statement.

Several assumptions were made in the preparation of this statement, including, but not limited to, your current age of 52, the assumptions that your salary will remain the same, that you will remain continuously employed by your current employer until retirement, and that there will be no interruption in your savings. Of course, if circumstances change, the benefits to which you are, or may become, entitled will change. Data used to calculate the income estimate is as of the most recent month end and include only qualified plan assets. Although every effort has been made to report information correctly, the possibility of error always exists. The investment rate of return used in the retirement income estimate is hypothetical and does not represent the return that may be available on a particular investment.

The investment suggestions contained in this Statement are provided to you free of charge by Vanguard Advisers, Inc. (VAI). To obtain more information about VAI, please call 800-523-1188 or go to [vanguard.com](http://vanguard.com). You are under no obligation to accept any advice or investment suggestion. Although the suggestions are based on generally accepted investment principles, VAI can not guarantee that any particular investment suggestion, if implemented, will be profitable. All investments involve risks, and fluctuations in the financial markets and other factors may cause your account, or particular securities in your account, to decline in value.

The investment suggestions provided in this Statement do not comprise comprehensive investment or financial advice. Before taking any action on your account, you should consider your other assets and investments, and how they fit into your financial goals. If the suggestions in this Statement are based in part on information you entered into an investor questionnaire, you should be sure to retake the questionnaire if your circumstances or goals change, as those changes may result in different suggested asset allocations.

In addition to any fees or expenses that may be listed on this statement, some of the plan's administrative expenses for the preceding statement period were paid from the total annual operating expenses of one or more of the plan's designated investment alternatives (e.g., through revenue sharing arrangements, Rule 12b-1 fees, subtransfer agent fees or similar fees).

#### ‡‡Additional Information

*Diversification:* To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals.

Diversification does not ensure a profit or protect against a loss.

For more information regarding individual investing and diversification, see the internet website of the U.S. Department of Labor at: <https://www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification>

*Investments:* Generally, if your plan permits you to direct investments you can make those changes by contacting Vanguard Participant Services or by logging into your account at [vanguard.com](http://vanguard.com). There may be restrictions that apply to the investments in your plan. For example, the Vanguard mutual funds have restrictions designed to limit frequent trading. Some plans also may limit the timing and frequency of investment and exchanges in certain funds. Any such restrictions or limitations have been previously communicated to you. If you have any questions, please see your plan's Summary Plan Description or contact Vanguard Participant Services for additional information about your plan.

*Vesting:* Vesting refers to the portion of your account balance that is nonforfeitable. If your vested balance does not appear on the statement, please see your plan's Summary Plan Description for vesting information or contact Vanguard Participant Services for more information to enable you to determine your vested benefit.

*Social Security:* Some employers make contributions based on a formula that considers the Social Security taxes paid. Your plan's Summary Plan Description provides details on the formula for determining any employer contribution.

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*The Vanguard Real Estate Index Fund pays quarterly distributions consisting of dividend income, return of capital, and capital gains. The tax characteristics of these distributions cannot be determined until after the end of the year since the Real Estate Index Funds in which the fund invests do not designate the composition (i.e., dividend income, return of capital, and capital gains) of their payments until the new calendar year.*

*+++Performance figures for periods of more than one year are expressed as average annual total returns. Performance figures include the reinvestment of dividends and capital gains distributions. Return since inception is listed under "Since Inception." The inception date is under "Inception Date."*

*For more information about Vanguard funds, visit [vanguard.com](http://vanguard.com), or call 800-523-1188, to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.*

All investing is subject to risk including the possible loss of the money you invest.

Bond funds are subject to the risk that an issuer will fail to make payments on time, and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments. Investments in stocks or bonds issued by non-U.S. companies are subject to risks including country/regional risk and currency risk. While U.S. Treasury or government agency securities provide substantial protection against credit risk, they do not protect investors against price changes due to changing interest rates. Although the market values of government securities are not guaranteed and may fluctuate, these securities are guaranteed as to the timely payment of principal and interest.

The Fund Performance Summary on this statement shows how the Funds in your Plan have performed over time. Please keep in mind that the performance of these Funds, as compared with your balance, may differ depending on how and when your money was invested. The Fund Performance Summary includes industry benchmarks that match the objectives of your Funds. The benchmarks give a broad overview of the markets. These measures are specific to their associated Funds and should not be used to compare Funds with different investment objectives. Net total return is the net change in an investment after deducting expenses, assuming all dividends and capital gains were reinvested. Past performance is not an indication of future results. All figures are unaudited.

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