

## Farther PEP for South Atlantic Systems Group

**MARK TEIXEIRA**  
4041 BARCELONA AVE  
JACKSONVILLE, FL 32207

### Your Account Statement

For the Period January 01, 2023 to March 31, 2023

Please review this statement carefully. Please notify your plan administrator in writing of any errors or inaccuracies reflected in this statement within 15 days following receipt of this statement, otherwise it will be deemed correct and accurate.

### Account Summary

Begin \$\$	\$434,013.48
Contribs	\$7,739.55
Deposits	\$0.00
Withdrawn	\$0.00
Net By-SI	\$0.00
Gain(Loss)	\$18,499.02
Other	\$0.00
<hr/>	
<b>Ending Value</b>	<b>\$460,252.05</b>
<b>Vested Balance</b>	<b>\$460,252.05</b>

### Important Information

The S&P 500 index gained 7% in the first three months of 2023, continuing its positive momentum from the fourth quarter of 2022. Comments from the Federal Reserve in March, 2023 indicate that inflation remains elevated but interest rate increases may be nearing their end. Are you saving enough for retirement? Log in to your 401(k) account and access resources on the NestEggs website including the SmartPlan & Video Library and Retirement Calculator to help gauge whether your retirement savings is on track.

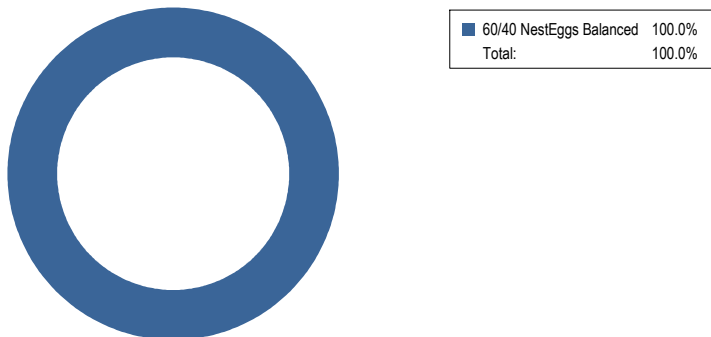
Note: this statement shows a trailing 3-month period. For 2023, 401(k) deferral limits are \$22,500 for those under age 50 and \$30,000 for those turning age 50 or older in 2023. Want to change your deferral amount? You can adjust your deferral amount through [www.nesteggs401k.com](http://www.nesteggs401k.com), 24/7.

### Current Deferral Elections

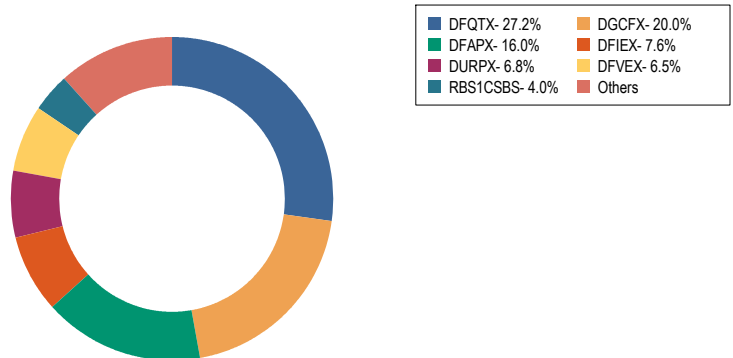
Source Name	Election
401(k)-Pre-Tax	10.00%

### Asset Allocation Charts

Current Balance by Asset Class



Current Balance by Investment



## Contributions By Source

Source Name	Deferral Rate	This Period	Plan Year to Date	Source Balance	Vested Percent	Vested Balance
401(k)-Pre-Tax	10.00%	5,953.50	\$5,953.50	\$236,933.64	100%	\$236,933.64
Safe Harbor Non-Elective		1,786.05	\$1,786.05	\$9,483.76	100%	\$9,483.76
Traditional Match		0.00	\$0.00	\$101,141.47	100%	\$101,141.47
Profit Sharing		0.00	\$0.00	\$31,605.23	100%	\$31,605.23
Rollover-Unrelated		0.00	\$0.00	\$81,087.95	100%	\$81,087.95
<b>TOTAL</b>		<b>7,739.55</b>	<b>\$7,739.55</b>	<b>\$460,252.05</b>		<b>\$460,252.05</b>

## Source Activity

Source Name	Begin \$\$	Contribs	Deposits	Withdrawn	Net By-SI	Gain(Loss)	Other	Ending Value
401(k)-Pre-Tax	\$221,527.44	\$5,953.50	\$0.00	\$0.00	\$0.00	\$9,452.70	\$0.00	\$236,933.64
Safe Harbor Non-Elective	\$7,379.27	\$1,786.05	\$0.00	\$0.00	\$0.00	\$318.44	\$0.00	\$9,483.76
Traditional Match	\$97,013.17	\$0.00	\$0.00	\$0.00	\$0.00	\$4,128.30	\$0.00	\$101,141.47
Profit Sharing	\$30,315.31	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.92	\$0.00	\$31,605.23
Rollover-Unrelated	\$77,778.29	\$0.00	\$0.00	\$0.00	\$0.00	\$3,309.66	\$0.00	\$81,087.95
<b>TOTAL</b>	<b>\$434,013.48</b>	<b>\$7,739.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,499.02</b>	<b>\$0.00</b>	<b>\$460,252.05</b>

## Investment Activity

Investment Class/ Investment Name	Begin \$\$	Contribs	Deposits	Withdrawn	Net By-SI	Gain(Loss)	Other	Ending Value
<b>Model</b>								
† 0006 - 60/40 NestEggs Balanced	\$434,013.48	\$7,739.55	\$0.00	\$0.00	\$0.00	\$18,499.02	\$0.00	\$460,252.05
<b>TOTAL</b>	<b>\$434,013.48</b>	<b>\$7,739.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,499.02</b>	<b>\$0.00</b>	<b>\$460,252.05</b>

### Portfolio Detail

	Begin \$\$	Contribs	Deposits	Withdrawn	Net By-SI	Gain(Loss)	Other	Ending Value
<b>Total 60/40 NestEggs Balanced</b>	<b>\$434,013.48</b>	<b>\$7,739.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,499.02</b>	<b>\$0.00</b>	<b>\$460,252.05</b>
DFCEX - DFA Emerging Mkts Core	\$10,777.26	\$225.55	\$0.00	\$0.00	(\$650.96)	\$590.27	\$0.00	\$10,942.12
DFEVX - DFA Emerging Mkts Valu	\$10,694.30	\$185.71	\$0.00	\$0.00	(\$452.33)	\$387.74	\$0.00	\$10,815.42
DGCFX - DFA Global Core Plus Fi	\$84,037.95	\$1,547.99	\$0.00	\$0.00	\$3,795.34	\$2,852.57	\$0.00	\$92,233.85
DFGEX - DFA Global Real Estate	\$8,113.96	\$99.52	\$0.00	\$0.00	(\$458.17)	\$80.76	\$0.00	\$7,836.07
DFIEX - DFA Intl Core Equity Port I	\$35,664.26	\$585.13	\$0.00	\$0.00	(\$3,708.62)	\$2,591.51	\$0.00	\$35,132.28
DIHRX - DFA Intl Hi Rel Profitability	\$11,770.87	\$195.02	\$0.00	\$0.00	(\$1,133.80)	\$1,055.12	\$0.00	\$11,887.21
DFVQX - DFA Intl Vector Equity Pc	\$11,942.72	\$195.02	\$0.00	\$0.00	(\$1,282.26)	\$810.50	\$0.00	\$11,665.98
DFAPX - DFA Investment Grade P	\$66,770.34	\$1,238.30	\$0.00	\$0.00	\$3,848.83	\$1,957.58	\$0.00	\$73,815.05
DFQTX - DFA US Core Eqty 2 Port	\$118,283.93	\$2,105.18	\$0.00	\$0.00	(\$765.96)	\$5,931.73	\$0.00	\$125,554.88
DURPX - DFA US Hi Relatv Profita	\$30,299.82	\$526.26	\$0.00	\$0.00	(\$722.84)	\$1,553.55	\$0.00	\$31,656.79
DFVEX - DFA US Vector Equity I	\$29,498.97	\$526.26	\$0.00	\$0.00	(\$444.28)	\$640.99	\$0.00	\$30,221.94
RBS1CSBS - Schwab Bank Savin	\$16,159.10	\$309.61	\$0.00	\$0.00	\$1,975.05	\$46.70	\$0.00	\$18,490.46

## Schwab Bank Savings

Mark Teixeira

Statement Covering: 01/01/2023 to 03/31/2023

† Capital Preservation Bank Deposit

As Of Date: 03/31/2023

Investment Name	Total Balance	Percent of Total	APR	APY
Schwab Bank Savings	\$18,490.46	4.02%	1.80%	1.82%

SCHWAB BANK SAVINGS INTEREST

Interest compounds daily, and is credited monthly to your Schwab Bank Savings ("SBS") balance on the last Business Day of each month. A "Business Day" is any Monday through Friday that is not a Federal Reserve Bank or New York Stock Exchange holiday. The interest rate is in effect for the entire Interest Period, which ends the last Business Day of each month. Schwab Bank may adjust the interest rate prospectively on the day following the last Business Day of the month, which starts the next Interest Period. Current interest rate and yield information is posted on your retirement plan website, and any changes are posted as soon as administratively practicable. Please refer to the "as of" or "effective" date of rates and yields displayed. The rate displayed on this statement may not have been in effect for the entire Statement Period. Interest credited during this Statement Period and reflected in your SBS balance may include interest accrued in a prior Statement Period. (0515 -2591)

SCHWAB BANK SAVINGS AND FDIC COVERAGE

Schwab Bank Savings ("SBS") is a money market deposit account ("MMDA") established by your Plan at Charles Schwab Bank ("Schwab Bank"). The portion of your Plan account that you allocate to SBS is eligible for Federal Deposit Insurance Corporation ("FDIC") insurance up to \$250,000 subject to the FDIC rules concerning aggregation of deposit accounts you hold in the same capacity with Schwab Bank. You are responsible for monitoring the total amount of deposits you maintain directly with Schwab Bank in an individual retirement account or self-directed employee benefit plan account. Because the deposit insurance rules are complex, you may want to contact the FDIC or use the FDIC's online tool, Electronic Deposit Estimator (<https://fdic.gov/edie/>), to estimate your total coverage.(0515 -2591)

## Investment Performance

Investment Class/ Investment Name	Ticker	Current Period	1 Year	3 Year	5 Year	10 Year	Total AOE* as a %
<b>Allocation</b>							
Vanguard LifeStrategy Cnsvr Gr	VSCGX	4.80%	(5.55%)	4.62%	3.55%	4.59%	0.12%
Vanguard LifeStrategy Growth I	VASGX	6.22%	(6.60%)	12.16%	6.03%	7.54%	0.14%
Vanguard LifeStrategy Moderate	VSMGX	5.50%	(6.05%)	8.35%	4.82%	6.09%	0.13%
Vanguard Target Retire 2020	VTWNX	4.77%	(5.26%)	6.90%	4.30%	5.77%	0.08%
Vanguard Target Retire 2025	VTTVX	5.28%	(5.91%)	8.31%	4.77%	6.35%	0.08%
Vanguard Target Retire 2030	VTHRX	5.67%	(6.22%)	9.67%	5.21%	6.89%	0.08%
Vanguard Target Retire 2035	VTTHX	5.94%	(6.36%)	11.12%	5.68%	7.43%	0.08%
Vanguard Target Retire 2040	VFORX	6.21%	(6.53%)	12.58%	6.12%	7.91%	0.08%
Vanguard Target Retire 2045	VTIVX	6.49%	(6.70%)	14.06%	6.59%	8.22%	0.08%
Vanguard Target Retire 2050	VFIFX	6.64%	(6.71%)	14.17%	6.66%	8.26%	0.08%
Vanguard Target Retire 2055	VFFVX	6.64%	(6.67%)	14.17%	6.66%	8.24%	0.08%
Vanguard Target Retire 2060	VTTSX	6.64%	(6.67%)	14.16%	6.65%	8.24%	0.08%
Vanguard Target Retire 2065	VLXVX	6.64%	(6.64%)	14.17%	6.64%	0.00%	0.08%
<b>International Equity</b>							
Clearbridge Intl Growth IS	LMGPX	10.41%	0.30%	11.18%	5.58%	7.96%	0.70%
DFA Asia Pacific Small Company	DFRSX	1.53%	(14.17%)	16.73%	0.89%	1.97%	0.50%
DFA Emerging Mkts Core Eqty I	DFCEX	5.59%	(8.26%)	14.06%	0.57%	2.89%	0.40%
DFA Emerging Mkts Small Cap I	DEMSX	4.56%	(7.30%)	19.06%	1.52%	4.04%	0.79%
DFA Emerging Mkts Value I	DFEVX	3.74%	(7.88%)	16.23%	0.20%	2.24%	0.54%
DFA Global Equity Port I	DGEIX	5.69%	(5.63%)	19.37%	7.36%	8.95%	0.42%
DFA Intl Core Equity Port I	DFIEX	7.51%	(2.14%)	16.39%	2.97%	5.54%	0.24%
DFA Intl Hi Rel Profitability	DIHRX	9.31%	(1.64%)	14.29%	4.91%	0.00%	0.30%
DFA Intl Small Cap Value	DISVX	6.53%	(1.34%)	19.20%	1.29%	5.73%	0.44%
DFA Intl Vector Equity Port I	DFVQX	7.01%	(1.93%)	17.90%	2.48%	5.54%	0.34%
Vanguard Developed Mkts Index	VTMGX	7.72%	(2.91%)	13.85%	3.42%	5.24%	0.07%
Vanguard Emg Mkts Stock Idx	VEMAX	3.61%	(9.13%)	9.48%	(0.06%)	2.18%	0.14%
Vanguard European Stock Index	VEUSX	10.02%	1.19%	15.45%	4.17%	5.54%	0.13%
Vanguard Global Capital Cycles	VGPMX	5.28%	0.54%	28.45%	7.37%	0.62%	0.36%
Vanguard International Growth	VWILX	12.50%	(6.81%)	13.48%	6.54%	8.79%	0.34%
Vanguard International Value I	VTRIX	8.65%	1.13%	15.29%	3.18%	4.95%	0.38%
Vanguard Pacific Stock Index	VPADX	5.53%	(5.70%)	10.18%	1.30%	4.35%	0.10%
Wasatch Large Cap Value Invest	FMIEX	0.34%	(1.97%)	21.09%	7.61%	7.90%	1.20%
<b>Other</b>							
Morley Stable Value I	MSVIZ	0.59%	1.95%	1.71%	1.87%	1.59%	0.44%
<b>Sector Equity</b>							
DFA Global Real Estate	DFGEX	0.93%	(19.48%)	8.58%	3.60%	4.51%	0.32%
First Eagle Gold Fund R6	FEURX	10.90%	(2.36%)	13.79%	10.51%	1.24%	0.85%
TIAA-CREF Real Estate Sec Inst	TIREX	2.14%	(22.52%)	8.56%	6.45%	7.04%	0.47%
Vanguard Comm Svcs Idx Adm	VTCAx	17.86%	(18.60%)	9.17%	4.04%	5.08%	0.10%
Vanguard Consumer Disc Idx Adm	VCDAX	15.77%	(16.31%)	21.78%	11.18%	12.99%	0.10%

<i>Investment Class/ Investment Name</i>	Ticker	Current Period	1 Year	3 Year	5 Year	10 Year	Total AOE* as a %
<b>Sector Equity</b>							
Vanguard Consumer Staples Idx	VCSAX	1.53%	1.18%	14.83%	10.09%	9.45%	0.10%
Vanguard Energy Index Adm	VENAX	(4.87%)	11.49%	50.47%	8.60%	3.46%	0.10%
Vanguard Financials Index Adm	VFAIX	(5.31%)	(14.50%)	18.06%	4.74%	9.72%	0.10%
Vanguard Gbl ex-US Rel Est Id	VGRLX	(2.02%)	(21.12%)	1.21%	(3.92%)	0.55%	0.12%
Vanguard Health Care Index Adm	VHCIX	(3.59%)	(4.96%)	14.33%	10.88%	12.70%	0.10%
Vanguard Industrials Index Adm	VINAX	4.68%	(0.38%)	21.66%	8.19%	10.92%	0.10%
Vanguard Info Technology Idx	VITAX	20.95%	(6.49%)	23.05%	18.84%	19.48%	0.10%
Vanguard Materials Index Adm	VMIAX	4.97%	(6.34%)	25.04%	8.73%	9.32%	0.10%
Vanguard Real Estate Index Adm	VGSLX	1.80%	(20.10%)	9.83%	5.82%	5.79%	0.12%
Vanguard Utilities Index Adm	VUIAX	(3.07%)	(5.83%)	9.93%	9.04%	9.19%	0.10%
<b>Taxable Bond</b>							
Columbia Strategic Income Inst	CPHUX	3.39%	(4.02%)	3.89%	2.10%	2.88%	0.59%
DFA Five-Year Global Fixed-Inc	DFGBX	1.42%	(0.76%)	(1.70%)	0.20%	0.79%	0.20%
DFA Global Core Plus Fixed Inc	DGCFX	3.59%	(6.06%)	(1.19%)	0.85%	0.00%	0.22%
DFA Inflation Protected Sec	DIPSX	3.79%	(6.03%)	1.84%	3.05%	1.44%	0.11%
DFA Intermediate Govt Fixed-In	DFIGX	3.27%	(4.58%)	(4.42%)	0.80%	0.91%	0.11%
DFA Investment Grade Port Inst	DFAPX	3.10%	(4.14%)	(2.12%)	1.38%	1.57%	0.19%
DFA One-Year Fixed-Income I	DFIHX	1.18%	1.22%	0.02%	0.91%	0.72%	0.12%
DFA Targeted Credit Inst	DTCPX	1.54%	(1.25%)	0.01%	0.84%	0.00%	0.22%
DFA Two-Year Global Fixed-Inc	DFGFX	1.26%	0.65%	(0.40%)	0.77%	0.67%	0.16%
Federated Hermes Ins High Yld	FIHLX	3.49%	(4.41%)	5.00%	2.88%	3.96%	0.50%
PIMCO Real Return Instl	PRRIX	3.00%	(6.38%)	2.19%	2.93%	1.33%	0.47%
USAA Interm-Term Bond Instl	UIITX	3.69%	(3.92%)	1.29%	2.19%	2.55%	0.60%
Vanguard GNMA Adm	VFIJX	2.67%	(4.28%)	(2.93%)	0.37%	1.04%	0.11%
Vanguard High-Yield Corporate	VWEAX	3.19%	(1.95%)	4.74%	3.25%	3.89%	0.13%
Vanguard Inflation-Protected S	VAIPX	3.48%	(6.22%)	1.67%	2.85%	1.39%	0.10%
Vanguard Interm-Term Bond Idx	VBILX	3.59%	(4.16%)	(2.25%)	1.56%	1.66%	0.07%
Vanguard Interm-Term Investmen	VFIDX	3.81%	(3.90%)	(0.61%)	1.82%	2.11%	0.10%
Vanguard Long-Term Inv-Grade	VWETX	5.69%	(11.90%)	(4.54%)	1.06%	2.94%	0.12%
Vanguard Long-Term Treasury Ad	VUSUX	6.64%	(16.31%)	(11.11%)	(0.25%)	1.42%	0.10%
Vanguard Short-Term Federal Ad	VSGDX	1.28%	(1.17%)	(0.89%)	1.12%	0.91%	0.10%
Vanguard Short-Term Inv-Grade	VFSUX	1.88%	(0.19%)	0.75%	1.59%	1.59%	0.10%
Vanguard Total Bond Market Idx	VBTLX	3.16%	(4.71%)	(2.78%)	0.92%	1.32%	0.05%
Vanguard Total Intl Bd Idx Adm	VTABX	3.57%	(5.06%)	(2.72%)	0.29%	0.00%	0.11%
<b>U.S. Equity</b>							
DFA US Core Eqty 2 Port Instl	DFQTX	5.22%	(5.64%)	21.69%	9.66%	10.97%	0.18%
DFA US Hi Relatv Profitability	DURPX	5.34%	(2.87%)	18.40%	11.62%	0.00%	0.23%
DFA US Large Company I	DFUSX	7.48%	(7.82%)	18.53%	11.13%	12.17%	0.09%
DFA US Small Cap Value I	DFSVX	(0.06%)	(3.50%)	31.25%	7.19%	8.54%	0.30%
DFA US Vector Equity I	DFVEX	2.36%	(5.38%)	23.60%	7.34%	9.36%	0.28%
Fidelity Adv Equity Growth Z	FZAFX	10.22%	(10.60%)	19.46%	13.88%	15.03%	0.60%
Janus Henderson Enterprise N	JDMNX	8.52%	(2.01%)	19.33%	10.56%	13.09%	0.66%
Lord Abbett Developing Growth	LADVX	8.37%	(13.96%)	12.24%	8.88%	10.56%	0.59%
Vanguard 500 Index Admiral	VFIAX	7.49%	(7.77%)	18.56%	11.15%	12.20%	0.04%
Vanguard Equity-Income Adm	VEIRX	(2.10%)	(3.21%)	18.13%	9.01%	10.37%	0.19%
Vanguard Extended Market Idx	VEXAX	5.85%	(14.15%)	17.14%	6.04%	8.91%	0.06%
Vanguard Growth & Income Adm	VGIAX	6.47%	(8.16%)	19.11%	10.89%	12.18%	0.22%
Vanguard Growth Index Adm	VIGAX	17.24%	(12.62%)	17.47%	12.89%	13.59%	0.05%
Vanguard Large Cap Index Adm	VLCAX	7.74%	(8.59%)	18.19%	10.95%	12.06%	0.05%
Vanguard Mid Cap Index Adm	VIMAX	3.87%	(9.86%)	18.73%	8.13%	10.17%	0.05%
Vanguard Mid-Cap Growth Index	VMGMX	8.74%	(11.75%)	16.18%	9.28%	10.55%	0.07%
Vanguard Mid-Cap Value Index	VMVAX	(0.36%)	(8.26%)	20.86%	6.61%	9.46%	0.07%
Vanguard Small Cap Growth Idx	VSGAX	8.18%	(12.03%)	13.49%	6.32%	8.85%	0.07%
Vanguard Small Cap Index Adm	VSMAX	3.74%	(9.33%)	19.67%	6.76%	9.19%	0.05%

<i>Investment Class/ Investment Name</i>	Ticker	Current Period	1 Year	3 Year	5 Year	10 Year	Total AOE* as a %
<b>U.S. Equity</b>							
Vanguard Small Cap Value Index	VSIAX	0.63%	(7.63%)	23.85%	6.37%	8.98%	0.07%
Vanguard Total Stock Mkt Idx	VTSAX	7.16%	(8.78%)	18.35%	10.36%	11.68%	0.04%
Vanguard US Growth Adm	VWUAX	15.82%	(17.60%)	12.38%	9.99%	12.84%	0.23%
Vanguard Value Index Adm	VVIAX	(0.98%)	(3.99%)	18.69%	8.85%	10.52%	0.05%
Voya Corporate Leaders 100 I	VYCCX	5.07%	(3.32%)	20.20%	10.50%	11.18%	0.60%

\* The total Annual Operating Expense (AOE) is the Prospectus Gross Expense Ratio as provided by Morningstar.

**These results reflect actual portfolio performance. Your investment results are affected by personal changes in portfolio structure, timing of contributions received, and payment of investment management fees.**

## Model Portfolio Allocation

	100/0 NestEggs All Equity	80/20 NestEggs Growth	60/40 NestEggs Balanced	40/60 NestEggs Conservative
DFAPX - DFA Investment Grade Port Inst	0.00	0.00	16.00	20.00
DFCEX - DFA Emerging Mkts Core Eqty I	4.00	4.00	3.00	1.60
DFEVX - DFA Emerging Mkts Value I	4.00	3.20	2.40	1.60
DFGBX - DFA Five-Year Global Fixed-Inc	0.00	0.00	0.00	8.00
DFGEX - DFA Global Real Estate	3.00	1.60	1.20	1.20
DFIEX - DFA Intl Core Equity Port I	11.60	10.08	7.56	5.04
DFQTX - DFA US Core Eqty 2 Port Instl	46.34	36.26	27.20	18.14
DFVEX - DFA US Vector Equity I	11.33	9.07	6.80	4.53
DFVQX - DFA Intl Vector Equity Port I	4.20	3.36	2.52	1.68
DGCFX - DFA Global Core Plus Fixed Inc	0.00	18.00	20.00	0.00
DIHRX - DFA Intl Hi Rel Profitability	4.20	3.36	2.52	1.68
DTCPX - DFA Targeted Credit Inst	0.00	0.00	0.00	20.00
DURPX - DFA US Hi Relatv Profitability	11.33	9.07	6.80	4.53
MSVIZ - Morley Stable Value I	0.00	0.00	0.00	6.00
SBS - Schwab Bank Savings	0.00	2.00	4.00	6.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## Fee Summary

**Plan Fees** - Certain fees are charged to your account for administrative services as outlined below. These fees are allocated to plan participants on a pro-rata basis, which means they are charged proportionately amongst all participants in the Plan. A positive value shown below indicates that an amount was refunded back to your account.

<u>Fee Description</u>	<u>Amount</u>
Custodial Fee	(\$28.62)
Recordkeeping/RIA Fee	(\$570.34)
Investment Management	(\$275.94)
<b>Total</b>	<b>(\$874.90)</b>

## Beneficiary Information

<u>Beneficiary Name</u>	<u>Relationship</u>	<u>Beneficiary Type</u>	<u>Share Percentage</u>	<u>Address</u>
Michelle Teixeira	Spouse	Primary	100.00%	4041 Barcelona Ave Jacksonville 32207

Please review your beneficiary designation(s) on this statement. If you wish to make a change, access your account online and select Update Beneficiary from the Account Update menu.

## LIFETIME INCOME DISCLOSURE

Statement Period: 1/1/2023 - 3/31/2023

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is 460,252.05 as of 3/31/2023. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

1. A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs.  
If you receive payments in this form, we estimate you would receive 2,915.15 per month starting at retirement.
2. A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life.  
If you receive payments in this form, we estimate you would receive 2,480.85 per month starting at retirement, and, after your death, your surviving spouse would receive 2,480.85 per month.

An annuity with a lower survivor percentage may be available and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime, but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested and, if your plan allows loans and you have taken a loan from the plan and you are not in default, the loan has been fully repaid.
- The estimated monthly payments in this statement assume that payments begin 3/31/2023 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.
- The estimated monthly payments in this statement are based on an interest rate of 4.01, which is the 10-year constant maturity U.S. Treasury securities yield rate as of 03/01/2023, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions and fees), and the market conditions at the time of purchase will affect your actual payment amounts.
- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.

## Important Information About Your Plan

### Diversification Notice

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

For additional information regarding individual investing and diversification, you may access the Department of Labor internet site at the following address:

<http://www.dol.gov/ebsa/investing.html>

### Quarterly Statement Disclosure Trading Instructions and Cash Management

Investment Election changes and trade instructions must be delivered by phone (904.348.3131 or 866.202.4646 Toll-Free), fax (904.348.3136) or email at least two hours before the applicable stock market close for same-day implementation. All others will be handled on a 'best efforts' basis. Instructions left by voicemail, fax or email must be confirmed by a NestEggs representative to be valid. Any voting, tender, or similar rights afforded by the Designated Investment Alternatives will all be furnished to the Trustee of the Plan.

\* End of Statement \*